

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

953A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:
JAN 07 2009

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 174, Item 19.
Last assessed to: Loy D. Holt and June M. Holt, husband and wife, as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries Ltd., assignee for Loy Douglas Holt, Executor to the Estate of June M. Holt, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 350101010-9;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries Ltd., assignee for Loy Douglas Holt, Executor to the Estate of June M. Holt in the amount of \$13,519.61, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the November 7, 2005 public auction sale. The deed conveying title to the purchasers at the auction was recorded January 9, 2006. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on January 30, 2006, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Don Kent
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FINANCIAL DATA	Current F.Y. Total Cost:	\$13,519.61	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2008-09

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Chris M. Hans*

County Executive Office Signature Christopher M. Hans

Prev. Agn. Ref.:

District: 3

Agenda Number:

9.30

ATTACHMENTS FILED WITH
THE CLERK OF THE BOARD

FORM APPROVED COUNTY COUNSEL

BY: *Dorothy L. Honn* DATE: 1-7-09

Departmental Concurrence

Policy

Consent

Dept's Recomm.:

Policy

Consent

Per Exec. Ofc.:

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries Ltd., assignee for Loy Douglas Holt, Executor to the Estate of June M. Holt based on an Assignment of Right to Collect Excess Proceeds dated November 22, 2006, a Grant Deed recorded September 23, 1963 as Instrument No. 100028, a Declaration for Collection of Personal Property under California Probate Code 13100-13106, the Last Will and Testament of June M. Holt dated September 1, 1994 and the death certificate's of Loy Delbert Holt and June Marie Holt.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries Ltd., assignee for Loy Douglas Holt, Executor to the Estate of June M. Holt be awarded excess proceeds in the amount of \$13,519.61. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.