

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

205 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

January 15, 2009

SUBJECT: Tract 29513
A Schedule "B" Subdivision in the Lake Elsinore Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 23, 2006, the Board entered into agreements with Wildomar-Riverside, L.P. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$8,655,700 - Bond #SU5012612 for the completion of street improvements
- \$636,500 - Bond #SU5012613 for the completion of the water system
- \$412,000 - Bond #SU5012614 for the completion of the sewer system
- \$52,500 - Bond #SU5016155 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 65% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 1/26/09
Tina Grande
Departmental Concurrence
FORM APPROVED COUNTY COUNSEL
BY: Elena M. Boeva 12/18/08
DATE
ELENA M. BOEVA

Policy

Consent

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 05/23/06 - 2.10 | District: 1 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 29513
Page 2 of 2

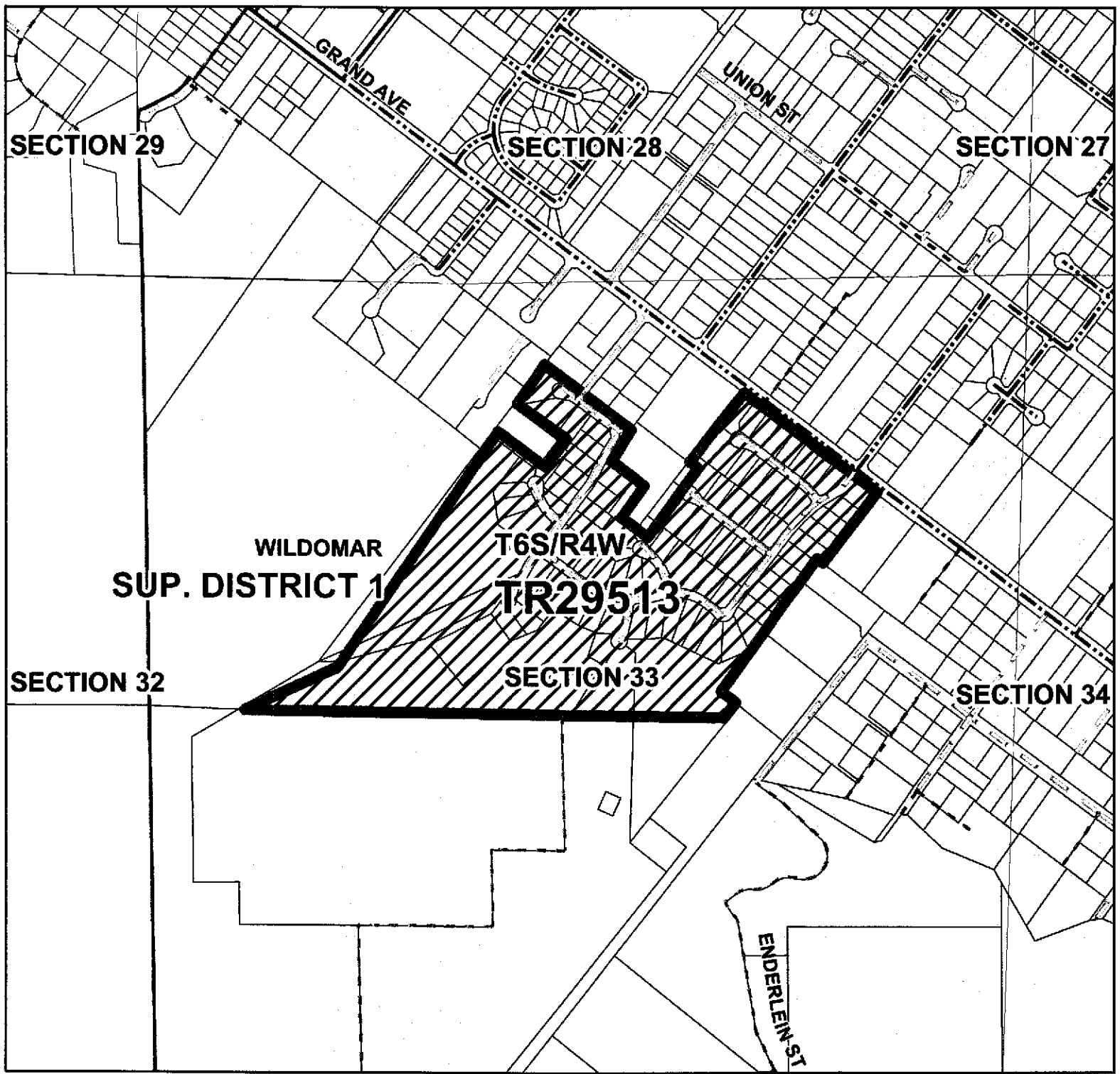
This project is located within the new City of Wildomar boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Vicinity Map

Tract 29513



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Roadway Legend

- | | | |
|--|-------------------------------|---------------|
| — FEDERAL AID INTERSTATE; STATE HIGHWAYS | — NON-COUNTY ROAD | — HWY |
| — F.A.S./F.A.U. MAINTAINED | — CITY ROAD | — INTERCHANGE |
| — PAVED SURFACE MAINTAINED | — UNDEFINED | — INTERSTATE |
| — GRAVELED SURFACE MAINTAINED | — ABANDON | — OFFRAMP |
| — DIRT SURFACE MAINTAINED | ••• VACATED | — ONRAMP |
| — ACCEPTED FOR PUBLIC USE | — CITY OR WILDOMAR MAINTAINED | — USHWY |