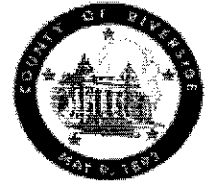


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

407 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

February 11, 2009

SUBJECT: Tract 30422-1
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On October 17, 2006, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. The required improvements have been partially completed in accordance with the approved plans, and faithful performance securities are now posted by Safeco Insurance Company of America as follows:

- \$3,000,000 - Bond #6388740 for the completion of street improvements
- \$233,900 - Bond #6388740 for the completion of the water system
- \$183,400 - Bond #6388740 for the completion of the sewer system
- \$205,700 - Bond #6388734 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 80% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 2/9/09
Tina Grande

FORM APPROVED COUNTY COUNSEL
BY: ELENA M. BOEVA
DATE 1/5/09

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 10/17/06 - 2.34

District: 3

Agenda Number:

2.24

The Honorable Board of Supervisors
RE: Tract 30422-1
Page 2 of 2

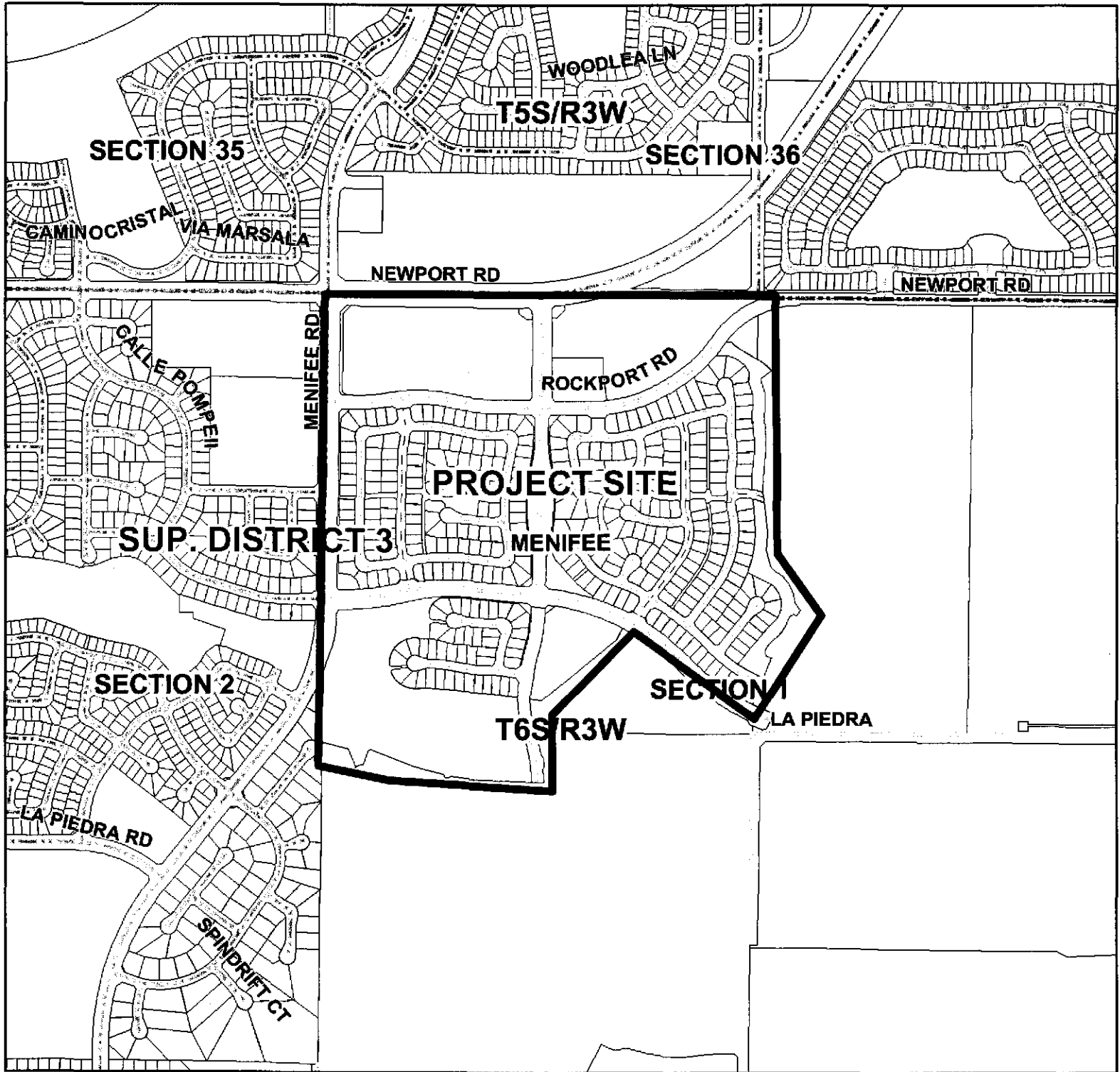
This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Vicinity Map



The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information. Do not copy or reuse this map.

Tract 30422-1



Roadway Legend

- | | | |
|--|-----------------------------|-------------|
| FEDERAL AID INTERSTATE; STATE HIGHWAYS | NON-COUNTY ROAD | HWY |
| F.A.S./F.A.U. MAINTAINED | CITY ROAD | INTERCHANGE |
| PAVED SURFACE MAINTAINED | UNDEFINED | INTERSTATE |
| GRAVELED SURFACE MAINTAINED | ABANDON | OFFRAMP |
| DIRT SURFACE MAINTAINED | VACATED | ONRAMP |
| ACCEPTED FOR PUBLIC USE | CITY OR WILDOMAR MAINTAINED | USHWY |