

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



501B

FROM: TLMA - Transportation Department

SUBMITTAL DATE:
February 23, 2009

SUBJECT: Tract 28298 (Onsite and Offsite Improvements)
A Schedule "A" Subdivision in the French Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On October 16, 2007 (onsite) and December 4, 2007 (offsite), the Board entered into agreements with Ryland Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$500,000 - Bond #08773929 for the completion of street improvements (onsite)
- \$86,700 - Bond #08773929 for the completion of the water system (onsite)
- \$107,400 - Bond #08773929 for the completion of the sewer system (onsite)
- \$60,000 - Bond #08773930 for the completion of the monumentation (onsite)
- \$2,454,000 - Bond #08813501 for the completion of street improvements (offsite - Skyview and Arches)

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 65% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

- HS:lf
- Submittals:
- Vicinity Map
 - Road/Drainage Agrmts (onsite)
 - Water System Agrmts (onsite)
 - Sewer System Agrmts (onsite)
 - Monumentation Agrmts (onsite)
 - Road/Drainage Agrmts (offsite)

REVIEWED BY EXECUTIVE OFFICE

DATE 2/23/09

Departmental Concurrent

BY: ELENAM. BOEVA

FORM APPROVED COUNTY COUNSEL

Policy

Policy

Consent

Consent

Dept Recomm.:

Per Exec. Ofc.:

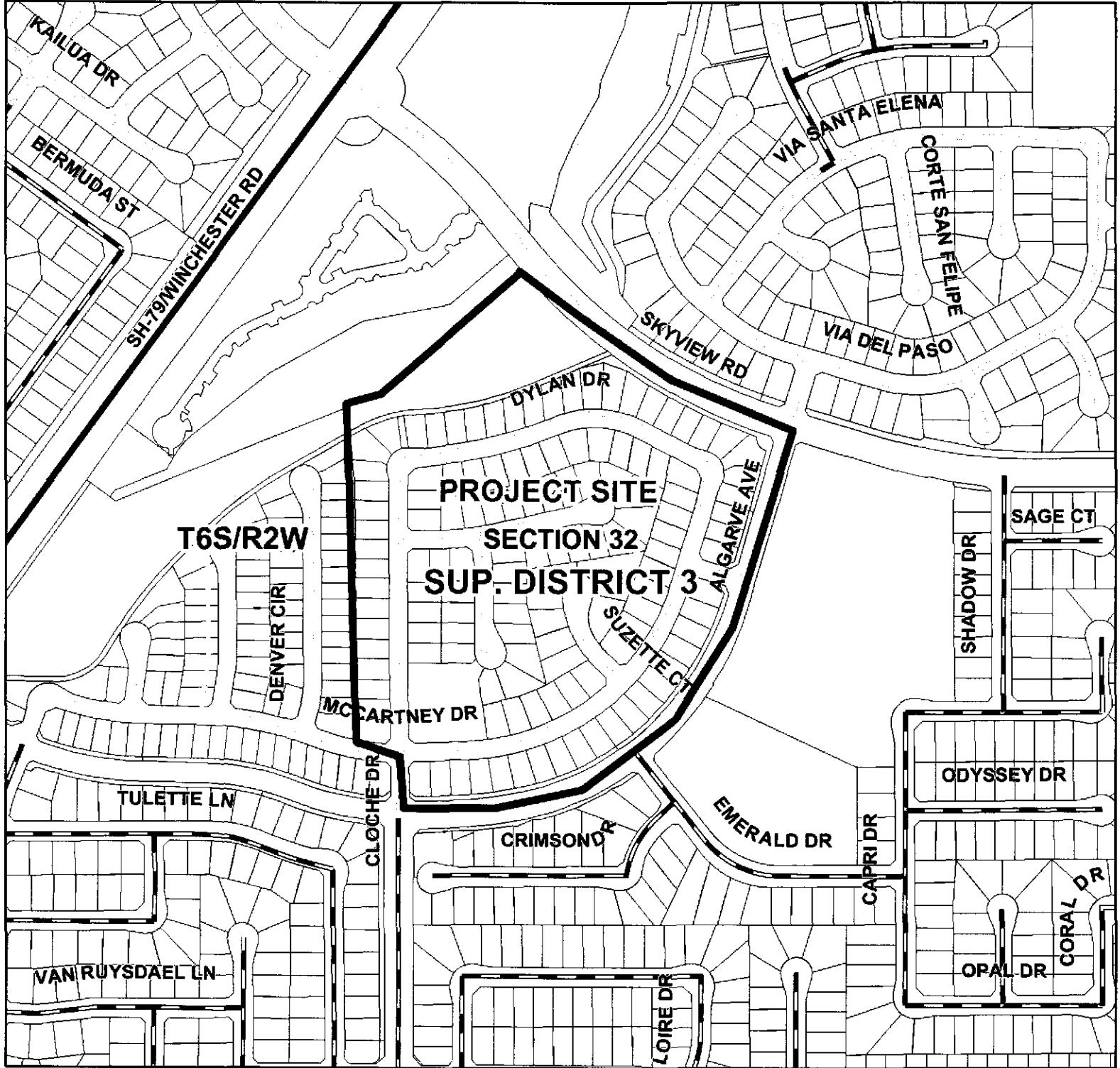
Prev. Agn. Ref. 10/16/07 - 2.30 and 12/04/07 - 2.13 | District: 3 | Agenda Number:

Vicinity Map

Tract 28298



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Roadway Legend

- | | | |
|--|-----------------------------|-------------|
| FEDERAL AID INTERSTATE; STATE HIGHWAYS | NON-COUNTY ROAD | HWY |
| F.A.S./F.A.U. MAINTAINED | CITY ROAD | INTERCHANGE |
| PAVED SURFACE MAINTAINED | UNDEFINED | INTERSTATE |
| GRAVELED SURFACE MAINTAINED | ABANDON | OFFRAMP |
| DIRT SURFACE MAINTAINED | VACATED | ONRAMP |
| ACCEPTED FOR PUBLIC USE | CITY OR WILDOMAR MAINTAINED | USHWY |