

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

523



FROM: Economic Development Agency

SUBMITTAL DATE:
February 18, 2009

SUBJECT: Substantial Amendment to the 2008-2009 One-Year Action Plan

RECOMMENDED MOTION: That the Board of Supervisors amend the County of Riverside 2008-2009 One-Year Action Plan of the 2004-2009 Five-Year Consolidated Plan to include one new HOME Investment Partnerships Act (HOME) project as described in Attachment "A."

BACKGROUND: The United States Department of Housing and Urban Development (HUD) requires that all substantial amendments to the Five-Year Consolidated Plan and the One-Year Action Plan be approved by the Board of Supervisors. All new activities added to the One-Year Action Plan, as well as a significant increase in funding to an existing project or changes to the scope or nature of an existing project, will be considered substantial amendments. Pursuant to 24 CFR 91.105, the Economic Development Agency published a 30-day public notice (attached) notifying the public of the proposed amendment to the County of Riverside 2008-2009 One-Year Action Plan and the 2004-2009 Five-Year Consolidated Plan. Staff recommends approval of the new project as described in Attachment "A."

FORM APPROVED COUNTY COUNSEL
 BY: MICHELLE CLACK
 DATE: 2/23/09
 Departmental Concurrence

RZ:DL:ER:TF:MM:DX

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Robin Zimpfer
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Assistant County Executive Officer/EDA

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|-----------------------|-------------------------------|--------------|-------------------------|-----------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 1,100,000 | In Current Year Budget: | YES |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | NO |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | 2008/2009 |

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO

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|--|----------------------------------|--------------------------|
| SOURCE OF FUNDS: HOME Investment Partnerships Act Grant Funds | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer V. Gargen*
Jennifer V. Gargen

County Executive Office Signature

- Policy
- Consent
- Policy
- Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 3.18 of 01/27/2009;
3.7 of 05/06/2008

District: 1

Agenda Number:

3.7

Attachment "A"

Amendment action:

The amendment to the One-Year Action Plan will add the "Tres Lagos Senior Apartments" to the list of funded activities. The action is fully described as follows:

Added Project:

Project: Tres Lagos Senior Apartments
Eligibility 24 CFR §92.205 (a) (1)
Sponsor: Wildomar Tres Lagos Senior Apartments
Address: P.O. Box 3958, Palm Desert, CA 92261

Funding: \$1,100,000

Project Description: The proposed project includes the use of up to \$1,100,000 in HOME funds by Wildomar Tres Lagos Limited Partnership for the development and construction of an 81-unit apartment complex for qualified low-income senior households in the City of Wildomar in the County of Riverside. The apartment complex will be constructed on approximately 4.0 acres located east of Arnett Road, south of Catt Road, and west of Fox Ridge Lane. The proposed project will consist of 64 one-bedroom units, 16 two-bedroom units, and one resident manager unit. The total development cost for the project is estimated to be \$17,674,512.

Site Location: Assessor's Parcel Number 380-100-008 and 380-100-009 at 23345 & 23365 Catt Road, Wildomar, CA 92595.

Benefit: Housing for low-income seniors.

Number Served: 11 HOME units

Funding Source: HOME Investment Partnership Act