

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



502

FROM: Economic Development Agency

SUBMITTAL DATE:
January 28, 2009

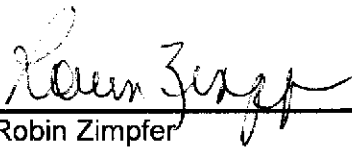
SUBJECT: Assignment and Assumption of Sublease at Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment and Assumption of Sublease dated November 19, 2008, by Stephen Blue, Assignor, to Desert Air Classics, LLC, a Washington limited liability company, Assignee, of the Sublease dated January 17, 2005, between La Quinta FBO Two, LLC, a Delaware limited liability company DBA: Million Air La Quinta, as Sublessor, and Stephen Blue, as Sublessee;
2. Authorize the Chairman of the Board of Supervisors to execute the Consent to Sublease; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Assignment.

BACKGROUND: The Economic Development Agency has received a Request for Consent to Assignment of Sublease, dated December 11, 2008, between Signature Flight Support Corporation, Sublessor, Stephen Blue, Assignor, and Desert Air Classics, LLC, Assignee, for the Assignment and Assumption of the Sublease dated November 19th, 2008, between Stephen Blue, Assignor, and Desert Air Classics, Assignee.

(Continued on page 2.)

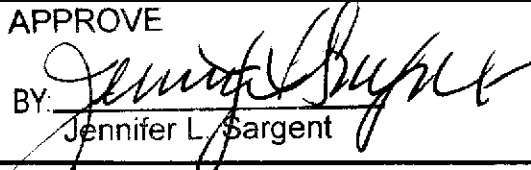

 Robin Zimpfer
 Assistant County Executive Officer/EDA

RZ:DL:CC:DS:HO
 S:\EDCOM\AIRPORTS\JCRA\Signature\Blue to DAC F11 Assignment
 Sblse Signature 1.13.09.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
 BY: 
 Jennifer L. Sargent
 County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 BY: Gordon V. Woo 02/11/09
 DATE: GORDON V. WOO

Departmental Concurrence

Policy Policy
 Consent Consent
 Dept's Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 1/14/04, 3.20; 4/19/05 3.17; 2/7/06 3.12 **District:** 4th **Agenda Number:**

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.10
 F:\11 (Rev 06/2003)

BACKGROUND: (continued)

The Sublease being assigned is between Signature Flight Support Corporation, as Sublessor, and Stephen Blue, as Sublessee, for the land known as Unit 17, Phase I of La Quinta Jet Center, at Jacqueline Cochran Regional Airport and dated January 17, 2005. The Sublease is under an 18.44-acre lease dated January 13, 2004, between the County of Riverside, as Lessor, and La Quinta FBO Two, LLC, DBA: Million Air La Quinta, as Lessee. Sublessor La Quinta FBO Two, LLC, now know as Signature Flight Service, Inc., consented to the assignment on December 11, 2008.

The land is improved with a 65 foot by 65 foot hangar. Concurrently with the execution of the Assignment and Assumption of Sublease Assignor conveyed and transferred the hangar to Assignee by Bill of Sale executed by Assignor.

The Economic Development Agency recommends that the Board of Supervisors consent to the Assignment and Assumption of Sublease. County Counsel has reviewed the Request for Consent to Assignment of Sublease, the Assignment and Assumption of Sublease and the Consent to Assignment and approved the Consent as to form.