

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Don Kent
Treasurer-Tax Collector

SUBMITTAL DATE:

FEB 27 2009

SUBJECT: Proposed Sale of Tax-Defaulted Land to the City of Lake Elsinore by Agreement of Sale Number 4344.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel's 373082021-8, 363540003-4, 363281024-3, 375293029-2, 375293030-2, 375321029-8, 375321030-8, 375321031-9, 375321032-0, 375321033-1, 374072026-9, 374262011-2 and 374262004-6 to the City of Lake Elsinore, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of properties, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the City of Lake Elsinore.

INFORMATION: Parcel numbers 373082021-8, 363540003-4, 363281024-3, 375293029-2, 375293030-2, 375321029-8, 375321030-8, 375321031-9, 375321032-0, 375321033-1, 374072026-9, 374262011-2 and 374262004-6 are located inside the City of Lake Elsinore in Supervisor Bob Buster's District.

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FORM APPROVED COUNTY COUNSEL
BY: DOROTHY L. HONN DATE: 2-27-09
Departmental Concurrence

Don Kent
Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2008-2009

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Christopher M. Hans

County Executive Office Signature

Policy
 Consent
 Policy
 Consent
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 1 | Agenda Number: **3.71**

BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$110,462.32 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's maps numbered 363-54, 363-28, 375-29, 375-32, 374-07 and 374-26 pertaining to the parcels are attached for reference.

Copy to: Bob Buster, Supervisor, 1st District
Pam Walls, County Counsel