

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

960 A



**FROM:** Auditor-Controller

**SUBMITTAL DATE:**  
March 23, 2009

**SUBJECT:** Presentation of the Certificate of Achievement for Excellence in Financial Reporting to the County of Riverside for its Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2007.

**RECOMMENDED MOTION:** Move that the Board join me in recognizing the County of Riverside for receiving the Certificate of Achievement for Excellence in Financial Reporting.

**BACKGROUND:** The Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition in governmental accounting and financial reporting. This is the 20th consecutive year the County has received this prestigious award from the Government Finance Officers Association (GFOA) of the United States and Canada. A copy of the award is attached.

(Continued)

*Robert E. Byrd*

ROBERT E. BYRD  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	-0-	In Current Year Budget:	No
	Current F.Y. Net County Cost:	-0-	Budget Adjustment:	No
	Annual Net County Cost:	-0-	For Fiscal Year:	

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**  
BY *Rob Rockwell*  
Rob Rockwell

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Board of Supervisors  
RE: Presentation of CAFR Award  
March 23, 2009  
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According to GFOA, the Certificate of Achievement for Excellence in Financial Reporting Program has been promoting the preparation and distribution of high quality state and local financial reports since 1945. Top-quality financial reporting is essential if governments are to be fully accountable to their citizens and to others with an interest in the government's financials.

More than 3,600 governments participate in the program each year. Participants include governments of all levels (state and local), types (general-purpose and special-purpose), and sizes.

A copy of the FY 2006-2007 CAFR, as filed on agenda item 2.2, dated January 15, 2008, is attached. To ensure that the public has various ways of accessing County's financial information, this information also has been made available electronically on a compact disk, as well as our web site at [www.auditorcontroller.org](http://www.auditorcontroller.org).

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Riverside  
California

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*

President

*Jeffrey R. Emer*

Executive Director

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

654



**SUBMITTAL DATE:**  
January 7, 2008

**FROM:** Auditor-Controller

**SUBJECT:** Fiscal Year 2006-07 Comprehensive Annual Financial Report and Financial Highlights

**RECOMMENDED MOTION:**

That the Board of Supervisors receive and file the attached Comprehensive Annual Financial Report and the attached Financial Highlights for the fiscal year ended June 30, 2007.

**BACKGROUND:**

The County's Comprehensive Annual Financial Report (CAFR) is hereby submitted in accordance with Section 25253 of the Government Code of the State of California. To facilitate the most expedient distribution of the CAFR to bond holders, rating agencies, and other interested parties, I request the Board receive and file the CAFR at this time prior to the receipt of the Management Letter.

(Continued)

*Robert E. Byrd*  
ROBERT E. BYRD  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	-0-	In Current Year Budget:	No
	Current F.Y. Net County Cost:	-0-	Budget Adjustment:	No
	Annual Net County Cost:	-0-	For Fiscal Year:	

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** RECEIVE AND FILE

BY: *Rob Rockwell*  
Rob Rockwell

**County Executive Office Signature**

- Policy
- Consent
- Policy
- Consent

Dept Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** | **District:** | **Agenda Number:**

2.2

Board of Supervisors  
RE: Fiscal Year 2006-07 CAFR and Financial Highlights  
January 7, 2008  
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The County's external auditors, Vavrinek, Trine, Day & Co., LLP, are currently drafting the Management Letter, which we anticipate receiving shortly. Statement on Auditing Standards 112, *Communicating Internal Control Related Matters Identified in an Audit*, states that written communications should be made within 60 - 90 days following the CAFR release date. The Management Letter will be submitted in accordance with this Standard.

Financial Highlights (also referred to as the Popular Annual Financial Report) provides a simple recap of the County's financial information in an easy-to-read format. The information contained in this publication is derived from the County's CAFR for Fiscal Year 2006-07.