

116A



SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA


FROM: Department of Facilities Management and Transportation **SUBMITTAL DATE:**
Department March 18, 2009

SUBJECT: Acquisition Agreement for the State Highway 60 and Valley Way Hook Ramp Project

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the attached Acquisition Agreement for the outdoor advertising sign occupied on a portion of Assessor's Parcel Number 174-150-012 and authorize the Chairman of the Board to execute this document on behalf of the County;
2. Authorize the Director of the Department of Facilities Management or his designee to execute any documents and administer all actions to complete this transaction;

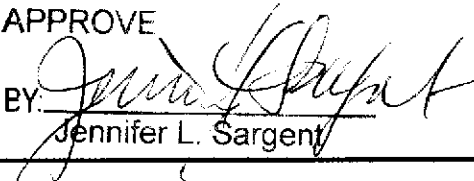
(Continued)

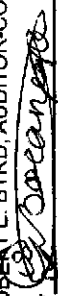


 Patricia Romo
 Juan C. Perez, Director
 Transportation Department


 Robert Field, Director
 Department of Facilities Management

FINANCIAL DATA	Current F.Y. Total Cost:	\$28,300	In Current Year Budget:	Partially
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	08/09

SOURCE OF FUNDS: Federal Congestion Mitigation and Air Quality (CMAQ) Funds 43% and Measure A (western) Funds 57%, W.O. B0-0491	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
 BY: 
 Jennifer L. Sargent
 County Executive Office Signature

FISCAL PROCEDURES APPROVED
 ROBERT E. BYRD, AUDITOR-CONTROLLER
 BY:  3/27/09
 SUSANA GARCIA-BOCANEGRA
 Departmental Concurrence
 DATE
 FORM APPROVED COUNTY COUNSEL
 BY:  3-24-09
 CYNTHIA M. GUNZEL

Policy
 Policy
 Consent
 Consent
 Dept's Recomm.:
 Per Exec. Ofc.:

RECOMMENDED MOTION: (Continued)

3. Authorize the Auditor-Controller to adjust the Department of Facilities Management's FY 2008/09 budget as outlined on Schedule A; and
4. Authorize and allocate the sum of \$19,000 for the outdoor advertising sign located on a portion of Assessor's Parcel Number 174-150-012 and \$9,300 to pay all related transaction costs.

BACKGROUND:

The County of Riverside Transportation Department (County) plans to replace the eastbound Valley Way on/off-ramp on State Highway 60. The County plans to construct a hook ramp which will feed exiting and entering traffic through a signalized intersection at Mission Boulevard/Byrne Road, approximately 200 yards westerly of the Valley Way and Mission Boulevard intersection (Project).

On May 10, 2005, the State of California Department of Transportation (Caltrans) determined that the project was categorically exempt from the California Environmental Quality Act (CEQA) and the National Environmental Protection Agency (NEPA) and issued a categorical exemption.

The Department of Facilities Management (DOFM) has negotiated the acquisition of the outdoor advertising sign located on a portion of Assessor's Parcel Number 174-150-012 from Tesoro Media, LLC for \$19,000. There are costs of \$9,300 associated with this transaction.

This Form 11 and related documents has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA:

The following summarizes the funding necessary for the acquisition of the outdoor advertising sign located on a portion of Assessor's Parcel Number 174-150-012:

Purchase Price	\$19,000
Estimated Title and Escrow Charges	\$ 5,000
Appraisal	\$ 1,300
DOFM Real Property Staff Time	\$ 3,000
Total Estimated Acquisition Costs:	\$28,300

While Facilities Management will cover the cost for the due diligence services (Appraisal) at the time of this property transaction, it is understood that the Transportation Department will reimburse Facilities Management for these costs. The budget adjustment attached (Schedule A) is necessary to allow this transaction. The remaining cost will be paid directly by the Transportation Department.

All costs associated with this property acquisition are fully funded in the Transportation Department's budget for FY 08/09. Thus, no net county cost will be incurred as a result of this transaction.

SCHEDULE A

Increase Estimated Revenues:

10000-7200400000-778280	Interfund-Reimb for Service	\$1,300
-------------------------	-----------------------------	---------

Increase Appropriations:

10000-7200400000-524550	Appraisal Services	\$1,300
-------------------------	--------------------	---------