

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

222A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

MAR 13 2009

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 176, Item 469.
Last assessed to: Francis Sherman Allen Trust, Francis Sherman Allen Trustee.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Timezone, agent for Carrie L. Reynolds, Successor Trustee of the Francis Sherman Allen Trust, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 806370018-1;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Timezone, agent for Carrie L. Reynolds, Successor Trustee of the Francis Sherman Allen Trust in the amount of \$13,315.60, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 13, 2006 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2006. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 5, 2006, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Don Kent
Don Kent, Treasurer/Tax Collector

FORM APPROVED COUNTY COUNSEL
BY: DOROTHY L. HONN
DATE: 3-13-09

FINANCIAL DATA	Current F.Y. Total Cost:	\$13,315.60	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2008-09

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE
BY: *Christopher M. Hans*
Christopher M. Hans

County Executive Office Signature

Consent
 Policy
 Consent
 Policy
 Dept's Reconn.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 4 | Agenda Number:

9.31

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Timezone, agent for Carrie L. Reynolds based on an Agent Agreement/Authority to Act dated May 1, 2006, a Grant Deed recorded April 6, 1994 as Instrument No. 143718, an Abstract of Trust Agreement recorded April 6, 1994 as Instrument No. 143717 and the death certificate of Francis Sherman Allen.

Pursuant to Section 4675 (a) & (c) of the California Revenue and Taxation Code, it is the recommendation of this office that Timezone, agent for Carrie L. Reynolds, Successor Trustee of the Francis Sherman Allen Trust be awarded excess proceeds in the amount of \$13,315.60. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.