

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

423A



**FROM:** Treasurer-Tax Collector

**SUBMITTAL DATE:**  
April 8, 2009

**SUBJECT:** Transfer of Unclaimed Money to County General Fund

**RECOMMENDED MOTION:**

1). Move that the Board of Supervisors authorize, pursuant to the requirements of Sections 50053 and 50055 of the California Government Code, the transfer of \$1,729,296 of unclaimed money (listing attached) which resides in the County Treasury's Fund 65660 to the County General Fund (Fund 10000-1400100000-781140.) This includes \$236,941 that has previously been advertised and remained unclaimed as of February 13, 2009, and \$209,718 in unclaimed amounts that were not subject to the newspaper publication (amounts under \$15 and those with unknown source of deposit.) Also included is a total of \$1,282,637 in stale-dated funds.

2). Move that a total of \$35,460 in unclaimed money be transferred from Fund 65660 to the Treasurer-Tax Collector's budget (Fund 10000-1400100000-770080 and 10000-1400100000-781360) for reimbursement of costs incurred in the process.

**BACKGROUND:** Continued on Page 2.

Don Kent, Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2008-2009

<b>SOURCE OF FUNDS:</b> 65660-1400100000	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**  
BY:   
Christopher M. Hans

**County Executive Office Signature**

Dept's Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

**Prev. Agn. Ref.:** | **District:** | **Agenda Number:**

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

**3.33**

**BOARD OF SUPERVISORS**

Form 11: Transfer of Unclaimed Money to County General Fund

April 8, 2009

Page 2

**BACKGROUND:** (Continued)

California law requires that the County Treasurer periodically publish a listing of unclaimed money (amounts over \$15), which have resided in the County Treasury for more than three years before they become the property of the County. As set forth in Sections 50050 et. Seq., of the California Government Code, the undersigned hereby states that the required newspaper publication was made and that appropriate opportunity was given for parties of interest to file claims prior to the filing deadline of February 13, 2009.

Pursuant to Section 29802 of the California Government Code, stale-dated warrants may be transferred to the County General Fund by the Auditor-Controller's office after becoming void two and a half years from the original issue dates. Between September 2001 and May 2007, these funds were transferred into the Unclaimed Money account (Fund 65660.) The Treasurer has worked diligently with County Counsel and recently reached an agreement with the Auditor-Controller to move these funds into the County General Fund.

In the process, the Treasurer-Tax Collector's Office has incurred costs of \$35,460. Detail on the costs has been provided to the County Executive Office.