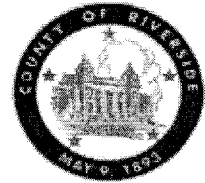


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

606 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

May 4, 2009

SUBJECT: Tract 30040-5
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 26, 2008, the Board entered into agreements with Lennar Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Liberty Mutual Insurance Company as follows:

- \$150,000 - Bond #024020651 for the completion of street improvements
- \$15,600 - Bond #024020651 for the completion of the water system
- \$28,850 - Bond #024020651 for the completion of the sewer system
- \$21,700 - Bond #024020652 for the completion of the monuments

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
 Road/Drainage Imprv Agrmts
 Water System Imprv Agrmts
 Sewer System Imprv Agrmts
 Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL

BY: ELENAM. BOEVA

DATE 4-2-09

DATE 5/4/09
Tina Grande
Departmental Concurrence

Policy

Policy

Consent

Consent

Dept's Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref. 02/26/08 - 2.29

District: 3

Agenda Number:

The Honorable Board of Supervisors

RE: Tract 30040-5

Page 2 of 2

This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Tract 30040-5

Vicinity Map



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