

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

818B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

May 21, 2009

SUBJECT: Tract 22626  
A Schedule "A" Subdivision in the Lake Elsinore Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On February 26, 2008, the Board entered into agreements with Concordia CKS Investments, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Contractors Indemnity as follows:

- \$908,500 - Bond #195934 for the completion of street improvements
- \$125,000 - Bond #195934 for the completion of the water system
- \$229,000 - Bond #195934 for the completion of the sewer system
- \$33,000 - Bond #195935 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez  
Director of Transportation

HS:lf

- Submittals: Vicinity Map  
 Road/Drainage Agrmts  
 Water System Agrmts  
 Sewer System Agrmts  
 Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 5/21/09  
Tina Grande  
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva 4-27-09  
DATE  
ELENA M. BOEVA

Policy

Consent

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 02/26/08 - 2.21 | District: 1 | Agenda Number:

0 150 300 600 Feet  
1 inch = 300 feet

# Tract 22626

## Vicinity Map



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