

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

817B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

May 21, 2009

SUBJECT: Tract 22626-1
A Schedule "A" Subdivision in the Lake Elsinore Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 26, 2008, the Board entered into agreements with Concordia CKS Investments, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Contractors Indemnity as follows:

- \$1,462,000 - Bond #195936 for the completion of street improvements
- \$177,000 - Bond #195936 for the completion of the water system
- \$290,000 - Bond #195936 for the completion of the sewer system
- \$41,300 - Bond #195937 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
 Road/Drainage Agrmts
 Water System Agrmts
 Sewer System Agrmts
 Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL

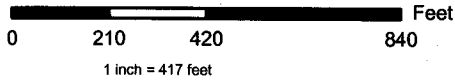
DATE 5/21/09 TINA GRANDE
 DATE 4-27-09 DEPARTMENTAL CONCURRENCE
 BY: ELENA M. BOEVA

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 02/26/08 - 2.20 | District: 1 | Agenda Number:



Tract 22626-1

Vicinity Map



The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information. Do not copy or resell this map.

