

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

908B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 8, 2009

SUBJECT: Tract 22948
A Schedule "A" Subdivision in the Wildomar Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 15, 2008, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$1,110,000 - Bond #08724272 for the completion of street improvements
- \$40,300 - Bond #08724274 for the completion of the water system
- \$31,350 - Bond #08724273 for the completion of the sewer system
- \$65,200 - Bond #08724275 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 75% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE
DATE 6/1/09 TM
Departmental Concurrence Tina Grande

FORM APPROVED COUNTY COUNSEL
DATE 5/13/09
BY: ELENA M. BOEVA

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 07/15/08 - 2.18

District: 1

Agenda Number:

2.10

The Honorable Board of Supervisors
RE: Tract 22948
Page 2 of 2

This project is located within the new City of Wildomar boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.



Tract 22948 Vicinity Map



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