

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

909 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 8, 2009

SUBJECT: Tract 29648
A Schedule "A" Subdivision in Mead Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 11, 2008, the Board entered into agreements with K Hovnanian Communities, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$928,000 - Bond #929342459 for the completion of street improvements
- \$1,005,500 - Bond #929350850 for the completion of the water system
- \$204,500 - Bond #929342458 for the completion of the sewer system
- \$45,300 - Bond #929350851 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE
DATE 6/10/09 Tina Grande
Departmental Concurrence
FORM APPROVED COUNTY COUNSEL
BY: ELENAM M. BOEVA
DATE 6-13-09

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 03/11/08 - 2.22

District: 1

Agenda Number:

2.12



Tract 29648



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Vicinity Map

