

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

903 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 8, 2009

SUBJECT: Tract 30480
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 3, 2007, the Board entered into agreements with KB Home of Greater Los Angeles, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$2,119,000 - Bond #08845019 for the completion of street improvements
- \$760,500 - Bond #08845019 for the completion of the water system
- \$419,000 - Bond #08845019 for the completion of the sewer system
- \$102,600 - Bond #08845020 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 75% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:if

- Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE
DATE 6/11/09 PM Tina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL
BY: ELENA M. BOEVA DATE 5/13/09

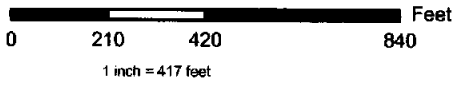
Policy

Consent

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 07/03/07 - 2.16 | District: 2 | Agenda Number:

2.14



Tract 30480

Vicinity Map



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