

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

906 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 8, 2009

SUBJECT: Tract 30480-2
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 6, 2007, the Board entered into agreements with KB Home of Greater Los Angeles, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$853,000 - Bond #08845015 for the completion of street improvements
- \$162,500 - Bond #08845015 for the completion of the water system
- \$204,000 - Bond #08845015 for the completion of the sewer system
- \$21,000 - Bond #08845016 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE: 6/1/09
Jina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva
DATE: 5/13/09
ELENA M. BOEVA

Policy
 Policy

Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 02/06/07 - 2.31 | District: 2 | Agenda Number:

