

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

905 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

June 8, 2009


SUBJECT: Tract 30480-4
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 3, 2007, the Board entered into agreements with KB Home of Greater Los Angeles, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$4,546,500 - Bond #6311220 for the completion of street improvements
- \$782,500 - Bond #6311220 for the completion of the water system
- \$615,000 - Bond #6311220 for the completion of the sewer system
- \$60,500 - Bond #6311221 for the completion of the sewer system

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 3% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL

DATE 6/10/09 BY ELM
DATE 5/13/09 BY ELM
Departmental Concurrence Concurrence
ELENA M. BOEVA

Dep't Recomm.: Consent
Per Exec. Ofc.: Consent
 Policy
 Policy

JUN 10 11:31

Prev. Agn. Ref. 07/03/07 - 2.17 | District: 2 | Agenda Number: 2.18

2.18



Tract 30480-4 Vicinity Map



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