

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



488

FROM: Economic Development Agency

SUBMITTAL DATE:
July 6, 2009

SUBJECT: Second Round of Neighborhood Stabilization Program Funds

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the attached Memorandum of Understanding between the County of Riverside and the Coachella Valley Housing Coalition;
2. Approve the attached Memorandum of Understanding between the County of Riverside and the Housing Authority of the County of Riverside;
3. Approve the attached Memorandum of Understanding between the County of Riverside and the City of Canyon Lake;
4. Approve the attached Memorandum of Understanding between the County of Riverside and the Habitat for Humanity Inland Valley, Inc.;
5. Approve the attached Memorandum of Understanding between the County of Riverside and the Habitat for Humanity Riverside, Inc.;

Continued

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2009/2010

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: Neighborhood Stabilization Program Funds

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY:
Serena Chow

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: MICHELLE CLACK
DATE: 7/6/09
Departmental Concurrence

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: All

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.24

Second Round of Neighborhood Stabilization Program Funds

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Recommended Motion (continued)

6. Approve the attached Memorandum of Understanding between the County of Riverside and the National Farm Workers Service Center, Inc.;
7. Approve the attached Memorandum of Understanding between the County of Riverside and the Neighborhood Partnership Housing Services;
8. Approve the attached Memorandum of Understanding between the County of Riverside and the Rancho Housing Alliance, Inc.;
9. Approve the attached Memorandum of Understanding between the County of Riverside and the Riverside Housing Development Corporation;
10. Approve the attached Memorandum of Understanding between the County of Riverside and Highland Pointe Partners, Inc.;
11. Authorize the Chairman of the Board to sign the attached Agreements; and
12. Authorize the Assistant County Executive Officer/EDA or his designee to take all necessary steps to implement the Agreements to include signing subsequent essential and relevant documents.

BACKGROUND: On September 26, 2008, the County was awarded \$48,567,786 by the U.S. Department of Housing and Urban Development (HUD) as part of the Neighborhood Stabilization Program (NSP 1). The NSP1 was enacted under Title III of Division B of the Housing and Economic Recovery Act of 2008 and appropriated under Community Development Block Grant (CDBG) for the purpose of assisting in the redevelopment of abandoned and foreclosed homes. The intent of NSP1 is to stabilize neighborhoods in areas with greatest need and to stem the decline of house values of neighboring homes in the County.

Subsequent to the issuance of NSP1, on May 4, 2009, HUD issued a Notice of Funding Availability (NOFA) for a second round of NSP funds (NSP2) as part of the American Reinvestment and Recovery Act of 2009, for the same purpose as the first round of NSP1 funds.

The County has committed all of the NSP1 funds that it was awarded to eligible projects and programs and wishes to apply for the second round of NSP funds. One of the requirements for applying for NSP2 funds requires that the County identify eligible projects and enter into agreements with qualified recipients. The attached Agreements will satisfy the NOFA requirement.

County Counsel has reviewed and approved as to form the attached Agreements. Staff recommends that the Board approve the attached documents.