

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

465



FROM: Economic Development Agency

SUBMITTAL DATE:
July 20, 2009

SUBJECT: Substantial Amendment to the 2009-2010 One-Year Action Plan

RECOMMENDED MOTION: That the Board of Supervisors amend the County of Riverside 2009-2010 One-Year Action Plan of the 2009-2014 Five-Year Consolidated Plan to include one new Community Development Block Grant-Neighborhood Stabilization Program ("NSP") project as described in Attachment "A".

BACKGROUND: The United States Department of Housing and Urban Development ("HUD") requires that all substantial amendments to the Five-Year Consolidated Plan and the One-Year Action Plan be approved by the Board of Supervisors. All new activities added to the One-Year Action Plan, as well as a significant increase in funding to an existing project or changes to the scope or nature of an existing project, will be considered substantial amendments. Pursuant to 24 CFR 91.105, the Economic Development Agency published a 30-day public notice notifying the public of the proposed amendment to the County of Riverside 2009-2010 One-Year Action Plan and the 2009-2014 Five-Year Consolidated Plan. Staff recommends approval of the new NSP project as described in Attachment "A".

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 2,500,000	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2009/2010

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO

SOURCE OF FUNDS: Neighborhood Stabilization Program Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: -
Serena Chow

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: MICHELLE CLACK
DATE: 7/20/09
Departmental Concurrence

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: _____ **District:** 3 **Agenda Number:** _____

3.31

Attachment "A"

Amendment Action:

The amendment to the One-Year Action Plan will add, "Summerhouse Apartments", to the list of funded activities. The action is fully described as follows:

Added Project:

Project: Summerhouse
Eligibility: 24 CFR §92.205(a)(1)
Sponsor: Bridge Housing Corporation
Address: 2202 30th Street, San Diego, CA 92104

Funding: **\$2,500,000**

Project Description:

Bridge Housing Corporation (the "Applicant"), a nonprofit corporation, is proposing to use up to \$2,500,000 in NSP funds for the development and construction of Summerhouse Apartments, a partially built 110-unit apartment complex in the City of Temecula for qualified low-income households ("Project"). The Project is located at 44155 Margarita Road, in the City of Temecula, CA 92530, on approximately 6.8 acres between the corners of Dartola Road and Margarita Road with assessor parcel number 959-080-022.

The Project site is a fully entitled, partially built, 110-unit multi-family development that was foreclosed by United Commercial Bank. Prior to foreclosure the previous owner completed all site work, including perimeter walls, streets, and landscaping. One eight-unit building is complete, one six-unit building is 75% complete and two small recreational buildings are 75% complete. The proposed Project will consist of 18 one-bedroom units, approximately 690 square feet, 52 two-bedroom units, at approximately 878 to 1324 square feet, and 40 three-bedroom units, at approximately 1103 to 1918 square feet. Two three-bedroom units will be set aside for the resident managers.

The Applicant will be partnering with Orange County Rescue Mission ("OCRM"), a non-profit corporation, to create two independent communities through a legal lot line adjustment. The Applicant will develop and manage 90 units and target families earning 30%-60% of the area median income, while OCRM will develop and manage 20 units. OCRM will target homeless families and individuals earning 30% of the area median income who participate in the Rapid Re-Housing Program. The Rapid Re-Housing Program provides homeless families or individuals with housing and supportive services. The total cost of development is estimated to be \$24,835,125.

Site Location: 44155 Margarita Road
Temecula, CA 92530
Assessor Parcel Number: 959-080-022

Benefit: Housing for low-income households
Number Served: 110 units
Funding Source: Neighborhood Stabilization Program