

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

608 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
July 20, 2009

SUBJECT: Tract 29648-1
A Schedule "A" Subdivision in the Lake Mathews Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 19, 2007, the Board entered into agreements with K Hovnanian Forecast Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,312,000 - Bond #SU5021066 for the completion of street improvements
- \$177,000 - Bond #SU5021066 for the completion of the water system
- \$200,500 - Bond #SU5021066 for the completion of the sewer system

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 7/20/09
Tha Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva
DATE 6/15/09
ELENA M. BOEVA

Policy

Consent

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/19/07 - 2.11

District: 1

Agenda Number:

2.15

0 210 420 840 Feet
1 inch = 417 feet

Tract 29648-1



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Vicinity Map

