

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



607 B

FROM: TLMA - Transportation Department

SUBMITTAL DATE:
July 20, 2009

SUBJECT: Tract 31643-1
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 19, 2007, the Board entered into agreements with Standard Pacific Corp. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$3,792,240 - Bond #08854200 for the completion of street improvements
- \$520,000 - Bond #08854200 for the completion of the water system
- \$417,000 - Bond #08854200 for the completion of the sewer system
- \$87,900 - Bond #08854199 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 50% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE
DATE 7/20/09
Departmental Concurrent: Jina Grandle
FORM APPROVED COUNTY COUNSEL
BY: ELENA M. BOEVA
DATE 7/20/09

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/19/07 - 2.10 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.18

