

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

639A



**FROM:** Don Kent, Treasurer/Tax Collector

**SUBMITTAL DATE:**  
FJUL 7 2009

**SUBJECT:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 171, Item 798.  
Last assessed to: San Diego National Bank.

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1) Approve the claim from San Diego National Bank, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 920110002-7;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to San Diego National Bank in the amount of \$362,504.43, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

**BACKGROUND:** In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 21, 2005 public auction sale. The deed conveying title to the purchasers at the auction was recorded April 22, 2005. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 14, 2005, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

  
Don Kent, Treasurer/Tax Collector

FORM APPROVED COUNTY COUNSEL

BY: DALE A. GARDNER DATE: 7/7/09

Departmental Concurrence

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$362,504.43	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2009-10
<b>SOURCE OF FUNDS:</b> Fund 65595 Excess Proceeds from Tax Sale				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY:   
Christopher M. Hans

**County Executive Office Signature**

Dep't Recomm.:  Consent  Policy

Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.:

District: 3

Agenda Number:

9.7

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from San Diego National Bank based on a Sheriff's Deed recorded March 23, 1999 as Instrument No. 118506.

Pursuant to Section 4675 (a) of the California Revenue and Taxation Code, it is the recommendation of this office that San Diego National Bank be awarded excess proceeds in the amount of \$362,504.43. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.