

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

838 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
August 24, 2009

SUBJECT: Tract 30297
A Schedule "A" Subdivision in the Wildomar Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 20, 2008, the Board entered into agreements with D.R. Horton Los Angeles Holding Company, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$4,223,500 - Bond #08821859 for the completion of street improvements
- \$537,500 - Bond #08821859 for the completion of the water system
- \$470,500 - Bond #08821859 for the completion of the sewer system
- \$88,800 - Bond #08821860 for the completion of the sewer system

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 85% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 8/20/09
Tina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

DATE 7/14/09
ELENA M. BOEVA
Departmental Concurrence

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 05/20/08 - 2.26 | District: 1 | Agenda Number:

The Honorable Board of Supervisors

RE: Tract 30297

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This project is located within the City of Wildomar boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

