

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

840B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

August 24, 2009

SUBJECT: Tract 31742
A Schedule "A" Subdivision in the Glen Ivy Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 17, 2007, the Board entered into agreements with Shea Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. The improvements for this project have been partially completed, and faithful performance securities are now posted by Arch Insurance Company as follows:

- \$700,000 - Bond #SU5012156 for the completion of street improvements
- \$145,000 - Bond #SU5012229 for the completion of the water system
- \$116,300 - Bond #SU5012230 for the completion of the sewer system
- \$192,100 - Bond #SU5012157 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Council.

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 9/2/09 Tina Grande

Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva 7/14/09

DATE

ELENA M. BOEVA

Dept't Recomm.: Consent

Per Exec. Ofc.: Consent

Policy

Policy

Prev. Agn. Ref. 05/15/07 - 2.21 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.38