

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

811 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

August 24, 2009

SUBJECT: Tract 31496
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On October 2, 2007, the Board entered into agreements with DPDG Fund IX, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$300,000 - Bond #SU5012142 for the completion of street improvements
- \$95,500 - Bond #SU5012142 for the completion of the water system
- \$59,100 - Bond #SU5012142 for the completion of the sewer system
- \$59,800 - Bond #SU5012143 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 8/24/09
Departmental Concurrent: Tina Grande

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva 8/18/09
DATE
ELENA M. BOEVA

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 10/02/07 - 2.39 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.40

Vicinity Map

Tract 31496



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Roadway Legend

- | | | |
|--|-----------------------------|-------------|
| FEDERAL AID INTERSTATE; STATE HIGHWAYS | NON-COUNTY ROAD | HWY |
| F.A.S./F.A.U. MAINTAINED | CITY ROAD | INTERCHANGE |
| PAVED SURFACE MAINTAINED | UNDEFINED | INTERSTATE |
| GRAVELED SURFACE MAINTAINED | ABANDON | OFFRAMP |
| DIRT SURFACE MAINTAINED | VACATED | ONRAMP |
| ACCEPTED FOR PUBLIC USE | CITY OR WILDOMAR MAINTAINED | USHWY |