

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

807 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
August 24, 2009

SUBJECT: Tract 31496-1 (and portions on Tracts 31496 and 31496-2)
Schedule "A" Subdivisions in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 28, 2007, the Board entered into agreements with DPDG Fund IX, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$636,250 - Bond #SU5012144 for the completion of street improvements
- \$82,700 - Bond #SU5012144 for the completion of the water system
- \$55,600 - Bond #SU5012144 for the completion of the sewer system
- \$73,600 - Bond #SU5012145 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 60% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE
DATE 8/24/09
Tina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL
BY: ELENA M. BOEVA 8/29/09
DATE

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 08/28/07 - 2.57 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.41

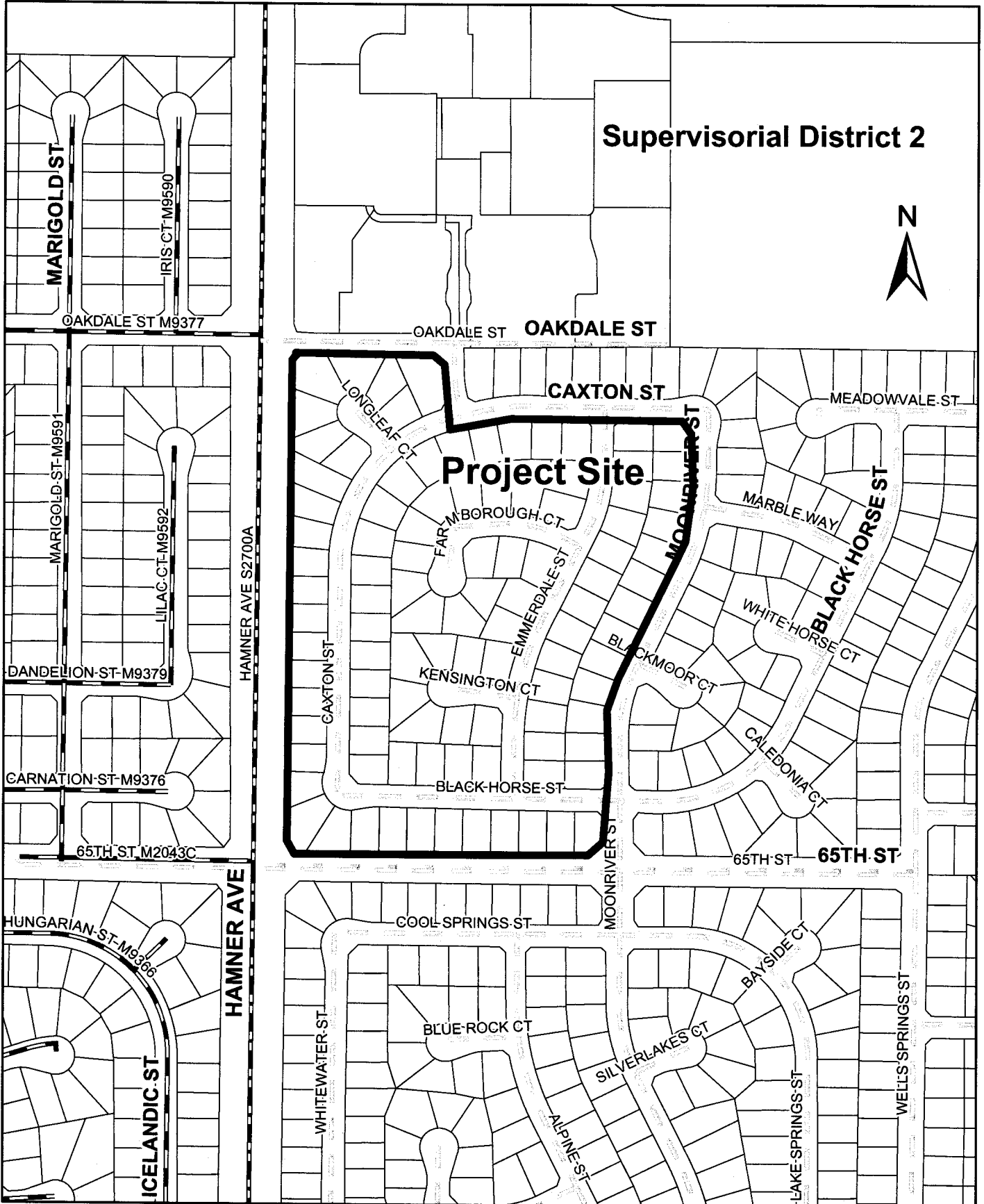
0 170 340 680 Feet

1 inch = 333 feet

Tract 31496-1 Vicinity Map



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Supervisory District 2



Project Site