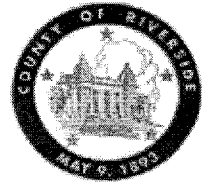


SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

849B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

August 24, 2009

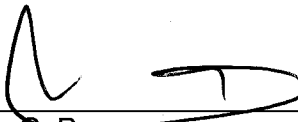
SUBJECT: Tract 31496-2  
A Schedule "A" Subdivision in the Eastvale Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On October 2, 2007, the Board entered into agreements with DPDG Fund IX, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$300,000 - Bond #SU5012146 for the completion of street improvements
- \$110,600 - Bond #SU5012146 for the completion of the water system
- \$117,200 - Bond #SU5012146 for the completion of the sewer system
- \$59,800 - Bond #SU5012147 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 85% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

  
\_\_\_\_\_  
Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts  
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 8/17/09  
Tina Grande  
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

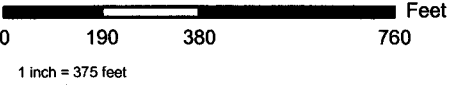
BY:   
ELENA M. BOEVA  
DATE 7/22/09

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 10/02/07 - 2.40 | District: 2 | Agenda Number:



# Tract 31496-2 Vicinity Map



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