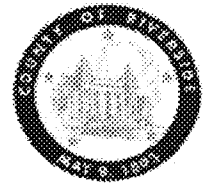


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

848 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Tract 29636
A Schedule "B" Subdivision in the Menifee Valley Area
Extension of Time Agreements

August 24, 2009

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 26, 2007, the Board entered into agreements with Pulte Home Corporation for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$4,608,000 - Bond #08847523 for the completion of street improvements
- \$714,000 - Bond #08847523 for the completion of the water system
- \$612,000 - Bond #08847523 for the completion of the sewer system
- \$41,700 - Bond #08847524 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 10% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. (Continued)

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 8/17/09
Tina Grande

FORM APPROVED COUNTY COUNSEL
BY: Elena M. Boeva 7/15/09
DATE
ELENA M. BOEVA
Departmental Concurrence

Policy

Consent Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/26/07 - 2.17

District: 3

Agenda Number:

The Hónorable Board of Supervisors

RE: Tract 29636

August 24, 2009

Page 2 of 2

This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.



Tract 29636 Vicinity Map



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