

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

106 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
September 21, 2009

SUBJECT: Tract 30155
A Schedule "A" Subdivision in the Wildomar Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 12, 2007, the Board entered into agreements with Carmel Oakmont 222, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. The required improvements have been partially completed in accordance with the approved plans, and faithful performance securities are now posted by Arch Insurance Company as follows:

- \$3,400,000 - Bond #SU5021574 for the completion of street improvements
- \$347,400 - Bond #SU5021574 for the completion of the water system
- \$308,800 - Bond #SU5021574 for the completion of the sewer system
- \$108,720 - Bond #SU5021575 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 80% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel. (Continued)

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE
DATE 9/30/09
Concurrence Tina Grande
Departmental

FORM APPROVED COUNTY COUNSEL
BY: Elena M. Boeva 8/12/09
DATE
ELENA M. BOEVA

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/12/07 - 2.5 | District: 1 | Agenda Number:

2.11

The Honorable Board of Supervisors
RE: Tract 30155

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This project is located within the City of Wildomar boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Tract 30155 Vicinity Map



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