

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

308B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
September 21, 2009

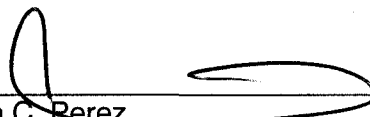
SUBJECT: Tract 29335-2
A Schedule "A" Subdivision in the Glen Ivy Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 1, 2008, the Board entered into agreements with FHC Management Services, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,154,000 - Bond #SU5010005 for the completion of street improvements
- \$262,500 - Bond #SU5010005 for the completion of the water system
- \$360,500 - Bond #SU5010005 for the completion of the sewer system
- \$80,800 - Bond #SU5010006 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 70% completed for streets and utility work. The agreements for the extension of time have been approved by County Council.



Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 9/16/09
Tina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva
ELENA M. BOEVA

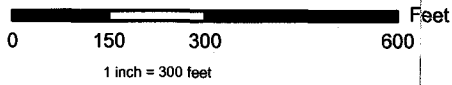
Policy
 Policy

Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

SEP 21 10 11:13

Prev. Agn. Ref. 04/01/08 - 2.6 | District: 1 | Agenda Number:



Tract 29335-2 Vicinity Map



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