

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

321 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
September 21, 2009

SUBJECT: Tract 25285
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 3, 2008, the Board entered into agreements with K Hovnanian Communities, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$155,000 - Bond #104307994 for the completion of street improvements
- \$38,000 - Bond #104307994 for the completion of the water system
- \$45,800 - Bond #104307994 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 25285. Our records indicate that this project is approximately 90% completed for streets work. The agreements for the extension of time have been approved by County Counsel. This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts

REVIEWED BY EXECUTIVE OFFICE
DATE 9/15/09
Departmental Concurrence Ina Grande

FORM APPROVED COUNTY COUNSEL
BY: Elena M. Boeva 8/14/09
DATE
ELENA M. BOEVA

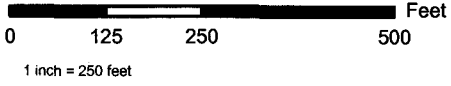
Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 06/03/08 - 2.29 | District: 3 | Agenda Number:

2.31



Tract 25285 Vicinity Map



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