

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

307B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
September 21, 2009

**SUBJECT:** Tract 29113-2  
A Schedule "A" Subdivision in the Menifee Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On July 1, 2008, the Board entered into agreements with Ashby Financial Co., Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$1,754,000 - Bond #817847S for the completion of street improvements
- \$142,500 - Bond #817848S for the completion of the water system
- \$165,500 - Bond #817849S for the completion of the sewer system

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

This project is located within the City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprv Agrmts  
Water System Imprv Agrmts  
Sewer System Imprv Agrmts

REVIEWED BY EXECUTIVE OFFICE  
DATE 9/16/09  
Departmental Concurrence Tina Grande

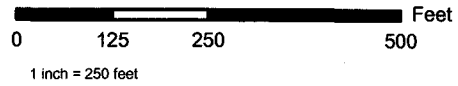
FORM APPROVED COUNTY COUNSEL  
BY: Elena M. Boeva 9/12/09  
ELENA M. BOEVA

Policy  
 Consent  
 Policy  
 Consent  
 Dept't Recomm.:  
 Per Exec. Ofc.:

307B-12 09 09:13

Prev. Agn. Ref. 07/01/08 - 2.10 | District: 3 | Agenda Number:

2.33



# Tract 29113-2 Vicinity Map



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