

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

319B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
September 21, 2009

SUBJECT: Tract 29408
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 1, 2008, the Board entered into agreements with Richmond American Homes of Maryland, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,447,000 - Bond #SU5010690 for the completion of street improvements
- \$89,900 - Bond #SU5010690 for the completion of the water system
- \$97,200 - Bond #SU5010690 for the completion of the sewer system
- \$77,000 - Bond #SU5010689 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
 Road/Drainage Imprv Agrmts
 Water System Imprv Agrmts
 Sewer System Imprv Agrmts
 Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 9/15/09 Tina Grande
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva p/11/09
DATE
ELENA M. BOEVA

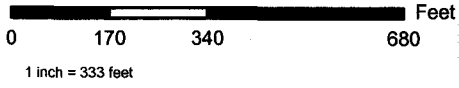
Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 07/01/08 - 2.11 | District: 3 | Agenda Number:

2.34



Tract 29408 Vicinity Map



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