

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

326A



**FROM:** Don Kent  
Treasurer-Tax Collector

**SUBMITTAL DATE:**  
SEP 1 2009

**SUBJECT:** Proposed Sale of Tax-Defaulted Land to the Redevelopment Agency of the City of Lake Elsinore by Agreement of Sale Number 4356.

**RECOMMENDED MOTION:** Move that the Board of Supervisors approve the sale of tax-defaulted parcel 374072026-9 to the Redevelopment Agency of the City of Lake Elsinore, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

**BACKGROUND:** Sales to public agencies of this type of properties, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the City of Lake Elsinore and the Redevelopment Agency of the City of Lake Elsinore

**INFORMATION:** Parcel number 374072026-9 is located inside the City of Lake Elsinore in Supervisor Bob Buster's District.

(continued on page two)

FORM APPROVED COUNTY COUNSEL  
BY: DALE A. GARDNER DATE: 5/1/09

DATE of Departmental Concurrence

Don Kent  
Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2009-2010

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**  
  
BY: Christopher M. Hans

**County Executive Office Signature**

Dept't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

**BOARD OF SUPERVISORS**

**Form 11:**

**Page 2**

**BACKGROUND:** (Continued)

The purchase price of \$9,813.02 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map numbered 374-07 pertaining to this parcel is attached for reference.

Copy to: Bob Buster, Supervisor, 1<sup>st</sup> District  
Pam Walls, County Counsel