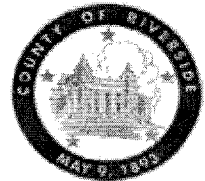


**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

505 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 7, 2009

SUBJECT: Tract 28943-2
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On January 29, 2008, the Board entered into agreements with KB HOME Greater Los Angeles, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$400,000 - Bond #6207537 for the completion of street improvements (onsite improvements)
- \$71,200 - Bond #6207537 for the completion of the water system (onsite improvements)
- \$69,800 - Bond #6207537 for the completion of the sewer system (onsite improvements)
- \$122,500 - Bond #6207538 for the completion of street improvements (offsite improvements)
- \$22,000 - Bond #6207538 for the completion of the water system (offsite improvements)
- \$147,500 - Bond #6207538 for the completion of the sewer system (offsite improvements)

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

- HS:lf
- Submittals: Vicinity Map
- Road/Drainage Agrmts (onsite)
 - Water System Agrmts (onsite)
 - Sewer System Agrmts (onsite)
 - Road/Drainage Agrmts (offsite)
 - Water System Agrmts (offsite)
 - Sewer System Agrmts (offsite)

REVIEWED BY EXECUTIVE OFFICE
DATE 10/13/09
Departmental Concurrent Tina Grande

FORM APPROVED COUNTY COUNSEL
BY: ELENAM BOEVA
DATE 8/29/09

Policy

Consent

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 01/29/08 - 2.20 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.18

Tract 28943-2

Vicinity Map

