

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

512B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

October 7, 2009

SUBJECT: Tract 28990
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 2, 2008, the Board entered into agreements with K Hovnarian Communities, Inc for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$2,725,000 - Bond #929246218 for the completion of street improvements
- \$363,000 - Bond #929246219 for the completion of the water system
- \$672,000 - Bond #929246220 for the completion of the sewer system
- \$98,000 - Bond #929246221 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/13/09 AM
Departmental Concurrent: Tuga Grande

FORM APPROVED COUNTY COUNSEL

DATE 9/3/09
ELENA M. BOEVA

Policy

Consent

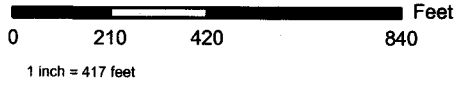
Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 09/02/08 - 2.35 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors
RE: Tract 28990
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This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.



Tract 28990 Vicinity Map



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