

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

531 B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
October 7, 2009

**SUBJECT:** Tract 30330  
A Schedule "B" Subdivision in the Quail Valley Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On September 2, 2008, the Board entered into agreements with K Hovnanian Communities, Inc for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by National Farmers Union Standard Insurance Company as follows:

- \$853,000 - Bond #4402009 for the completion of street improvements
- \$688,700 - Bond #4402007 for the completion of the water system
- \$702,800 - Bond #4402008 for the completion of the sewer system
- \$103,300 - Bond #4402006 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Council.

Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts  
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/13/09  
Tina Grande  
Departmental Concurrence

JRM APPROVED COUNTY COUNSEL  
Elena M. Boeva  
DATE 9/13/09  
ELENA M. BOEVA

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/02/08 - 2.45

District: 3

Agenda Number:

The Honorable Board of Supervisors

RE: Tract 30330

October 7, 2009

Page 2 of 2

This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

