

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

530 B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
October 7, 2009

**SUBJECT:** Tract 30330-1  
A Schedule "B" Subdivision in the Quail Valley Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On September 2, 2008, the Board entered into agreements with K Hovnarian Communities, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$2,000,000 - Bond #SU5007988 for the completion of street improvements
- \$665,800 - Bond #SU5007987 for the completion of the water system
- \$587,500 - Bond #SU5007989 for the completion of the sewer system
- \$103,300 - Bond #SU5007990 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts  
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/20/09  
Departmental Concurrence Time Grande

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva  
DATE \_\_\_\_\_  
ELENA M. BOEVA

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/02/08 - 2.46

District: 3

Agenda Number:

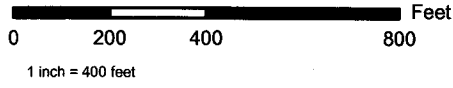
The Honorable Board of Supervisors

RE: Tract 30330-1

October 7, 2009

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This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.



# Tract 30330-1 Vicinity Map



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