

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

309



FROM: Executive Office

SUBMITTAL DATE:
November 30, 2009

SUBJECT: Moreno Valley Unified School District Settlement

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to make budget adjustments increasing appropriations and use of reserved net assets in the RDA Capital Improvement Fund by \$600,000 as follows to pay the agreed legal settlement with the Moreno Valley Unified School District:

Increase Appropriations:		
31540-1100100000-534300	Liability Judgment	\$600,000
Use of Reserved Net Assets:		
31540-1100100000-308158	Reserve for RDA Capital Improvements	\$600,000

BACKGROUND: The Board of Supervisors previously approved and signed a settlement agreement with the Moreno Valley Unified School District in which the County agreed to repay \$600,000 erroneously allocated to the RDA Capital Improvement Fund. This budget adjustment will enable that payment to be made to the school district from reserved net assets of the fund.

Denise C. Harden
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Principal Management Analyst

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, AUDITOR-CONTROLLER
11/30/09
BY *Cheryl Harris*
CHERYL HARRIS
Departmental Concurrence

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 600,000	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
Annual Net County Cost:	\$ 0	For Fiscal Year:	2009/10

SOURCE OF FUNDS: RDA Capital Improvement Fund Reserved Net Assets	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Christopher M. Hans*

County Executive Office Signature Christopher M. Hans

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 09/01/09 #A.4 | **District:** All | **Agenda Number:**

3.9