

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

473e



Reviewed by  
CPI/EAM  
*Christopher Hans*  
Christopher Hans

**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
December 10, 2009

**SUBJECT:** New Lease Agreement

**RECOMMENDED MOTION:** That the Board of Supervisors ratify the attached New Lease Agreement and authorize the Chairman to execute the same on behalf of the County.

**BACKGROUND:** The Redevelopment Agency of the County of Riverside was previously located at 1325 Spruce Street, Riverside, where they leased office space from a private landlord. With the merger of the Economic Development Agency (EDA) and the Department of Facilities Management, it has been deemed efficient to relocate and consolidate these groups including the Redevelopment Agency (RDA), EDA Management, Design & Construction, Real Estate Division, and other related divisions into office space at Riverside Centre, a county owned facility, located at 3403 Tenth Street, Riverside.

(Continued)

*Robert Field*

Robert Field  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	<b>Current F.Y. Total Cost:</b>	\$ -0-	<b>In Current Year Budget:</b>	Yes
	<b>Current F.Y. Net County Cost:</b>	\$ -0-	<b>Budget Adjustment:</b>	No
	<b>Annual Net County Cost:</b>	\$ -0-	<b>For Fiscal Year:</b>	09/10

<b>SOURCE OF FUNDS:</b> Revenue Lease-Rent income to Economic Development Agency from the Redevelopment Agency	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY:

*Jennifer L. Sargent*  
Jennifer L. Sargent

**County Executive Office Signature**

Policy

Consent

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 2

Agenda Number:

3.19

FORM APPROVED COUNTY COUNSEL  
BY: *Synthia M. Gunzel* 12-10-09  
SYNTHIA M. GUNZEL Department of Facilities Management

(Continued)

**BACKGROUND:**

The new revenue lease agreement provides the necessary office space for the RDA and divisions of EDA which provide support for overall activities throughout the County. A separate form 11 is being submitted concurrently with this form 11 for the lease with the Redevelopment Agency. A separate sublease to EDA for the various divisions within EDA will be completed and submitted to the board at a later date. The terms are as follows:

Location: 3403 Tenth Street, Floors 4 and 5 and a portion of Floor 3, and Suite 630  
3499 Tenth Street, Suite 100  
Riverside, California

Lessor: County of Riverside

Size: 53,806 square feet

Term: December 1, 2009, through November 30, 2014

Rent: \$126,444 per month, (\$2.35 per square foot)

Parking: 221 estimated parking spaces available for staff at the established monthly rate

Utilities: Provided by County.

Custodial: Provided by County.

Maintenance: Provided by County.

Improvements: None

RCIT: None

**FINANCIAL DATA**

Through the Lease, EDA will receive rent revenue from RDA for the rental on the above referenced office space. Therefore, no net county cost is incurred as a result of this transaction.