

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

804



**SUBMITTAL DATE:**  
December 16, 2009

**FROM:** County Auditor-Controller

**SUBJECT:** Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009."

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009."

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2009" were as stated.

*Robert E. Byrd*  
\_\_\_\_\_  
Robert E. Byrd  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**RECEIVE AND FILE**

BY: *Rob Rockwell*  
\_\_\_\_\_  
Rob Rockwell

**County Executive Office Signature**

- Dep't Recomm.:  Policy
- Per Exec. Ofc.:  Policy
- Consent
- Consent

COPY



**RIVERSIDE COUNTY  
OFFICE OF THE  
AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802



**COUNTY OF RIVERSIDE  
AUDITOR-CONTROLLER  
Robert E. Byrd, CGFM  
AUDITOR-CONTROLLER**

**Bruce Kincaid, MBA  
ASSISTANT  
AUDITOR-CONTROLLER**

December 16, 2009

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2009" were as stated.

Robert E. Byrd, CGFM  
County Auditor-Controller

By: Michael G. Alexander, MBA, CIA  
Deputy Auditor-Controller

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO  
INVESTMENT MANAGER



DON KENT  
TREASURER

GARY COTTERILL  
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF SEPTEMBER 30, 2009

	County Pool	Specific Investment	Total
<b>CASH</b>			
Cash on Hand	20,009.64		20,009.64
Cash Items To/From Bank	(14,039.03)		(14,039.03)
Receivables	124,675.25		124,675.25
Demand Accounts	318,470,712.69		318,470,712.69
Imprest Cash	1,838,097.00		1,838,097.00
Total Cash	<u>320,439,455.55</u>		<u>320,439,455.55</u>
<b>INVESTMENTS, stated at cost</b>			
Securities	5,197,744,083.50		5,197,744,083.50
Tobacco Securitization Fund		31,800,000.00	31,800,000.00
Total Investments	<u>5,197,744,083.50</u>	<u>31,800,000.00</u>	<u>5,229,544,083.50</u>
<b>Total Assets</b>	<u><u>5,518,183,539.05</u></u>	<u><u>31,800,000.00</u></u>	<u><u>5,549,983,539.05</u></u>

  
Grace Presto  
Deputy Treasurer-Tax Collector

COPY



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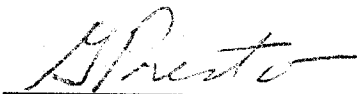
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Grace Presto  
Deputy Treasurer-Tax Collector

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

\*\*\*\*\*

4080 LEMON STREET, 4TH FLOOR \* P.O. BOX 12005 \* RIVERSIDE, CALIFORNIA 92502  
WWW.RIVERSIDETAXINFO.COM \* (951) 955-3900 \* (877) 748-2688 \* FAX (951) 955-3022