

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

853



FROM: Human Resources Department

SUBMITTAL DATE:

January 27, 2010

SUBJECT: Adoption of Resolution 2010-055 and signature of the Certification of Governing Body's Action to establish the Miscellaneous early retirement window period in accordance with CalPERS requirements.

RECOMMENDED MOTION: That the Board of Supervisors 1) Adopt Resolution 2010-055 (Attachment 1) and sign the Certification of Governing Body's Action (Attachment 2) to establish the early retirement window period in accordance with CalPERS requirements.

BACKGROUND:

On January 26, 2010, the Board of Supervisors authorized the County to offer the early retirement option to 3,514 eligible employees covered under the County of Riverside's Miscellaneous CalPERS contract.

Ronald W. Komers
Asst. County Executive Officer/Human Resources Dir.

Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$10,036,510	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ TBD	Budget Adjustment:	No
	Annual Net County Cost:	\$ TBD	For Fiscal Year:	2012/13 \$21,992,390

SOURCE OF FUNDS: Departmental Revenues	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Karen L. Johnson

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent
- Dep't Recomm.:
- Per Exec. Ofc.:

Prev. Agn. Ref.: 01/26/2010, 3.54b | **District:** | **Agenda Number:**

3.33

The Board signed the Certification of Compliance with Government Code Section 7507 certifying the cost of this benefit has been made public, and the Certification of Compliance with Government Code Section 20903 confirming the County's need to take this action and that:

- a. Impending layoffs constitute at least one percent of the job classifications, departments, or organizational units designated by the County; and
- b. By this action it is the intent of the County to create unfilled vacancies thereby resulting in a permanent overall reduction in the work force.

Human Resources is now returning this item to the Board's agenda for final adoption of the formal Resolution 2010-055 and for signature of the Certification of Governing Body's Action included as Attachments 1 and 2 to establish the early retirement window period as February 11, 2010 through August 9, 2010 in accordance with CalPERS requirements.

BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE

RESOLUTION TO

GRANT ANOTHER DESIGNATED PERIOD

FOR

FOR TWO YEARS ADDITIONAL SERVICE CREDIT

Resolution 2010-055

WHEREAS, the County of Riverside is a contracting Public Agency of the Public Employees' Retirement System; and

WHEREAS, said Public Agency desires to provide another designated period for Two Years Additional Service Credit, Section 20903, based on the contract amendment included in said contract with provided for Section 20903, Two Years Additional Service Credit, for eligible members;

NOW, THEREFORE, BE IT RESOLVED that the County of Riverside does seek to add another designated period and does hereby authorize this Resolution, indicating a desire to add a designated period from February 11, 2010 through August 9, 2010 for eligible Miscellaneous members in the County of Riverside.

Adopted and approved this _____ day of _____.

BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE

By: _____
Presiding Officer

Attest:

Clerk/Secretary

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Actuarial and Employer Services Branch
Public Agency Contract Services
P.O. Box 942709
Sacramento, CA 94229-2709
(888) CalPERS (225-7377)

ATTACHMENT 2

CERTIFICATION OF GOVERNING BODY'S ACTION

Resolution 2010-055

I hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the

_____ of the
Board of Supervisors
(governing body)

_____ of the
County of Riverside
(public agency)

on _____
(date)

Clerk/Secretary

Title

Date _____