

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Chairman Marion Ashley

**SUBMITTAL DATE:**  
February 18, 2010

**SUBJECT:** Inland Empire Economic Recovery Corporation

**RECOMMENDED MOTION:** That the Board of Supervisors direct staff to formally withdraw membership from the Inland Empire Economic Recovery Corporation

**BACKGROUND:** On September 30, 2008, the Board of Supervisors considered and adopted a motion to request the local delegation to seek local input into provisions of the federal financial market bail-out bill. The same action item discussed the potential benefits of forming regional public and private partnerships to help retain the value of real estate assets, stabilize communities and minimize the fiscal impact on the taxpayer. On February 19, 2009, at the invitation of the County of San Bernardino, the Board approved membership and representation on the Board of the Inland Empire Economic Recovery Corporation.

Due to an ongoing scheduling conflict with the Riverside County Transportation Commission [RCTC] Plans & Programs Committee which prevented attendance at the monthly meetings and the lack of investment on the part of Riverside County during its year of membership, it is recommended that the County officially withdraw from the Inland Empire Economic Recovery Corporation.

  
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Marion Ashley  
Fifth District Supervisor

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Departmental Concurrence