

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

2013



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

March 4, 2010

SUBJECT: Tract 31931
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements/Substitution of Securities/New Owners

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 19, 2007, the Board entered into agreements with MLB TSII 47, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$983,000 - Bond #08847540 for the completion of street improvements
- \$216,500 - Bond #08847540 for the completion of the water system
- \$230,000 - Bond #08847540 for the completion of the sewer system
- \$21,700 - Bond #08847541 for the completion of the monumentation

(Continued)

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Water System Imprmnt Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 3/4/10
Tina Grande

FORM APPROVED COUNTY COUNSEL
BY: ELENAM. BOEVA
DATE 01/13/10
Departmental Concurrence

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/19/07 - 2.12 | District: 2 | Agenda Number:

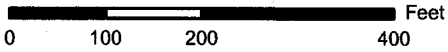
ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.16

Standard Pacific is the new owner of this project, and has submitted the following securities, posted by Arch Insurance Company:

\$983,000 - Bond #SU1105097 for the completion of street improvements
\$216,500 - Bond #SU1105097 for the completion of the water system
\$230,000 - Bond #SU1105097 for the completion of the sewer system
\$21,700 - Bond # SU1105098 for the completion of the monumentation

Standard Pacific requests an extension of time for the completion of Tract 31931. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

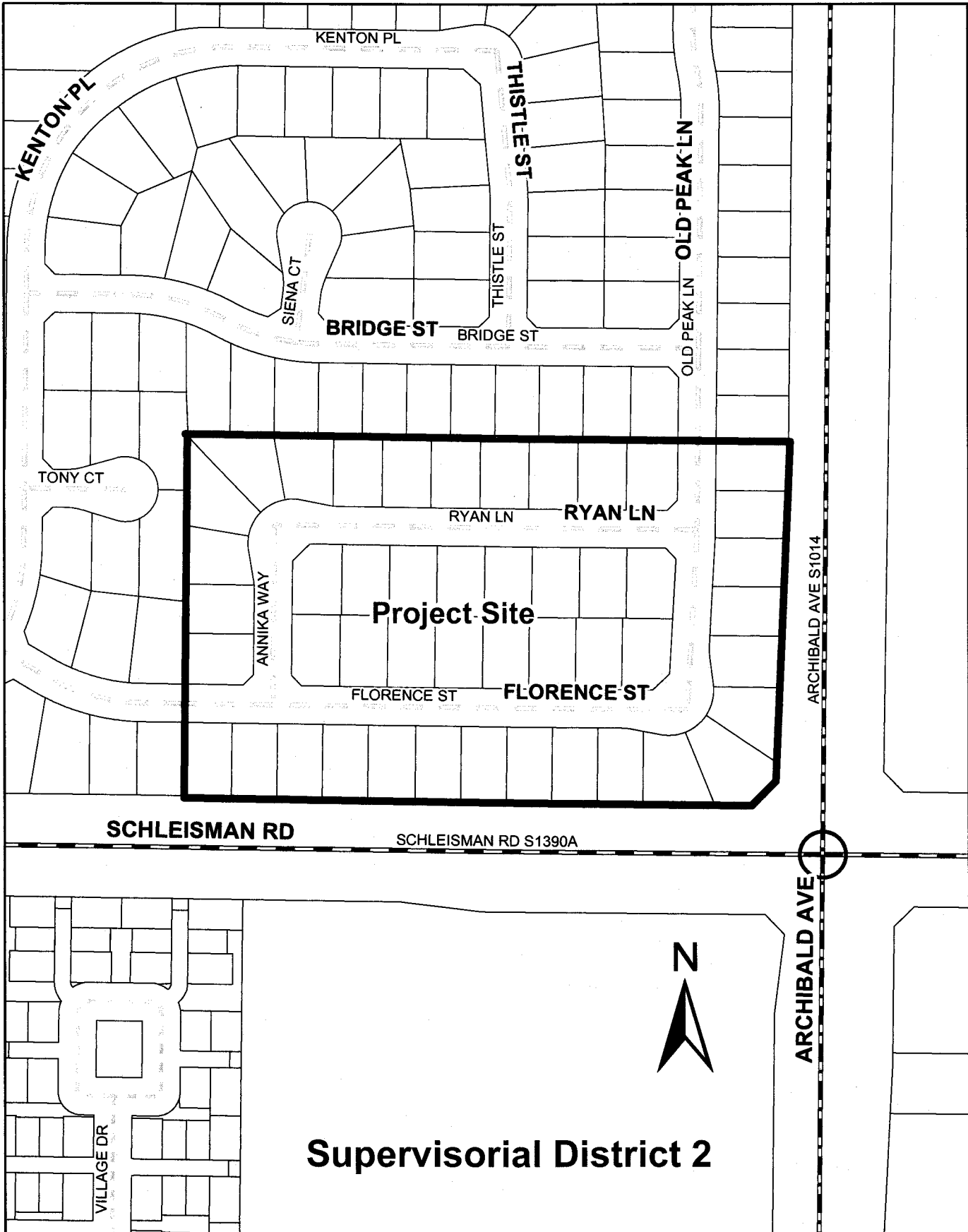


1 inch = 200 feet

Printed by ifoster on 1/4/10

Tract 31931

Vicinity Map



Supervisorial District 2