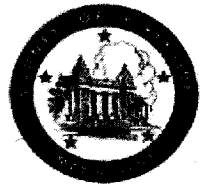


**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

330
A



FROM: Housing Authority

SUBMITTAL DATE:
March 25, 2010

SUBJECT: Acquisition of Real Property throughout the County of Riverside

RECOMMENDED MOTION: That the Board of Commissioners adopt Resolution No. 2010-02 authorizing the Executive Director or designee to approve and accept real property for the Housing Authority of the County of Riverside (HACR) and rehabilitate and either resell or rent the real property to qualified buyers or renters.

BACKGROUND: The Housing Authority intends to purchase real property throughout the County of Riverside for the purpose of rehabbing and either reselling or renting the real property to qualified buyers and renters.

Delegating authority to the Executive Director or designee to approve and accept HACR acquisitions would facilitate the acquisitions of the real property, increase the efficiency of the HACR's project and assist in achieving its objective of rehabbing, reselling and renting to income-eligible families thereby adding to the affordable housing stock in the County of Riverside.

Dan Martinez

Robert Field, Executive Director
By Dan Martinez, Deputy Executive Director

| | | | | |
|-----------------------|-------------------------------|------|-------------------------|-----|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 0 | In Current Year Budget: | N/A |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | N/A |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | N/A |

| | | |
|-----------------------------|----------------------------------|--------------------------|
| SOURCE OF FUNDS: N/A | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/6 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION:

APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 BY: *Synthia M. Gunzel* 3-10-10
 SYNTHIA M. GUNZEL DATE
 Departmental Concurrence

Policy Policy
 Dep't Recomm.: Consent
 Per Exec. Ofc.: Consent

Prev. Agn. Ref.:

District: ALL

Agenda Number:

1 **BOARD OF COMMISSIONERS**

2 **HOUSING AUTHORITY OF**
3 **THE COUNTY OF RIVERSIDE**

4 **RESOLUTION NO. 2010-02**
5 **AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE TO APPROVE AND ACCEPT**
6 **THE ACQUISITION OF REAL PROPERTY**

7 **WHEREAS**, The Housing Authority of the County of Riverside ("Authority")
8 intends to acquire and rehabilitate single-family homes, multi-family residential
9 dwellings, land or any other real property throughout the County of Riverside; and

10 **WHEREAS**, Health and Safety Code Section 34315 (c) provides that the
11 Authority may purchase, lease, obtain option upon, acquire by gift, grant, bequest,
12 devise or otherwise, any real property or personal property or any interest in property;
13 and

14 **WHEREAS**, Health and Safety Code Section 34315 (b) provides that the
15 Authority may own, hold and improve real and personal property; and

16 **WHEREAS**, the Authority intends to rehab and either resell or rent the acquired
17 real property to eligible families ("Project"); and

18 **WHEREAS**, Health and Safety Code Section 34280 allows the Authority to
19 delegate to one or more of its agents or employees the powers or duties it deems
20 proper; and

21 **WHEREAS**, delegating authority to the Executive Director or designee to
22 approve and accept for the Authority acquisitions of any interest in real property not
23 exceeding \$300,000 would facilitate the acquisition of the real property, increase the
24 efficiency of the Authority's Project and assist the Authority in achieving its objective of
25 rehabbing and reselling the real property to eligible buyers or renting them to eligible
26 renters.

FORM APPROVED COUNTY COUNSEL
BY: *Synthia M. Gunzel* DATE: *3-16-10*
SYNTHIA M. GUNZEL

1 **NOW THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, AND**
2 **ORDERED** by the Board of commissioners of the County of Riverside, State of
3 California, in regular session assembled on March 23, 2010, as follows:

- 4 1. That the Board of Commissioners hereby finds and declares that the above
5 recitals are true, correct and incorporated herein.
- 6 2. That the Board of Commissioners has determined that delegating authority to
7 the Executive Director or designee to approve and accept for the Authority
8 acquisitions of any interest in real property not exceeding \$300,000 would
9 facilitate the acquisition of real property, increase the efficiency of the
10 Authority's Project and assist the Authority in achieving its objective of
11 acquiring, rehabbing, and reselling or renting the acquired properties to
12 eligible buyers or renters.
- 13 3. That the Board of Commissioners hereby delegates to the Executive Director
14 or designee the authority to approve and accept the acquisition when the
15 following criteria are met:
 - 16 a) The value of the real property interest does not exceed \$300,000 for each
17 ownership as determined by the Executive Director or designee.
 - 18 b) The acquisition documents have been approved by County Counsel.
 - 19 c) The Executive Director shall post, or cause to be posted, in a public place
20 for five (5) working days prior to approving the acquisition a Notice of
21 Intention that he/she will execute such documents.
 - 22 d) The acquisition documents are made available for public review for five (5)
23 working days prior to approving the transfer.

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25 ///
26 ///