

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

418



FROM: County Auditor-Controller

SUBMITTAL DATE:
February 18, 2010

SUBJECT: Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

RECOMMENDED MOTION: Receive and file Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009."

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasure, and as shown on the statement, were as stated.

(Continued)

Robert E. Byrd

Robert E. Byrd
County Auditor-Controller

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

RECEIVE AND FILE

BY: *Rob Rockwell*
Rob Rockwell

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: _____ **District:** _____ **Agenda Number:** _____

2.7

Departmental Concurrence

BACKGROUND continued:

Our review included the following procedures: 1) counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and 2) verifying that the records of the County Treasury and the Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the “Statement of Assets Held By The County Treasury As Of December 31, 2009” were as stated.

COPY



**RIVERSIDE COUNTY
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802



**COUNTY OF RIVERSIDE
AUDITOR-CONTROLLER
Robert E. Byrd, CGFM
AUDITOR-CONTROLLER**

**Bruce Kincaid, MBA
ASSISTANT
AUDITOR-CONTROLLER**

February 18, 2010

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2010-102: Review of "Statement of Assets Held By The County Treasury As Of December 31, 2009"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of December 31, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of December 31, 2009" were as stated.

Robert E. Byrd, CGFM
County Auditor-Controller

By: Michael G. Alexander, MBA, CIA
Deputy Auditor-Controller

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF DECEMBER 31, 2009**

	County Pool	Specific Investment	Total
CASH			
Cash on Hand	9,197.55		9,197.55
Cash Items To/From Bank	4,916.36		4,916.36
Receivables	510,995.72		510,995.72
Demand Accounts	371,450,572.11		371,450,572.11
Imprest Cash	1,493,097.00		1,493,097.00
Total Cash	373,468,778.74		373,468,778.74
INVESTMENTS, stated at cost			
Securities	6,146,858,125.24		6,146,858,125.24
Tobacco Securitization Fund		5,000,000.00	5,000,000.00
Total Investments	6,146,858,125.24	5,000,000.00	6,151,858,125.24
Total Assets	6,520,326,903.98	5,000,000.00	6,525,326,903.98

Grace Presto
Deputy Treasurer-Tax Collector