

524 A

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
April 13, 2010

FROM: Auditor-Controller

SUBJECT: Authorization to Reissue County Stale-Dated Warrants #2010-3

RECOMMENDED MOTION:

Authorize the reissuance of County Stale-Dated Warrants pursuant to Government Code Section 29802.

BACKGROUND:

Governmental Code 29802 requires a warrant to become void (stale-dated) if it has not been presented for payment to the County Treasurer within six months after the issuance date. Anytime within two years from the date on which the original warrant become void, the payee or assignee of any warrant may request for the warrant to be re-issued. Pursuant to Board Resolution 82-278 (amended Board Agenda 3.5 8/6/1996), the Board of Supervisors approval is needed for amounts \$10,000 and greater. In addition, any warrant that is older than the two-year period requires Board approval. Attachment "A" represents the re-issuance of stale-dated warrants that require the Board of Supervisor's approval. The total amount to be reissued is \$245,143 from the Stale Dated fund.

Bruce Kincaid
BRUCE KINCAID
for **ROBERT E. BYRD**
County Auditor-Controller

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, AUDITOR-CONTROLLER
BY *Tanya S. Harris*
TANYA S. HARRIS

FINANCIAL DATA	Current F.Y. Total Cost:	\$245,143	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	No
	Annual Net County Cost:	\$0	For Fiscal Year:	09/10

SOURCE OF FUNDS: Stale-Dated Fund 69008	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	

C.E.O. RECOMMENDATION:
APPROVE
BY: *Rob Rockwell*
Rob Rockwell

County Executive Office Signature

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

ATTACHMENT "A"

State Dated Reissuance #2010 - 3
FY 2009-2010

<u>Date Issued</u>	<u>Warrant Number</u>	<u>Original Fund</u>	<u>Amount</u>	<u>Payee</u>
STALE-DATED WARRANTS OVER TWO YEARS				
11/22/2006	05-01025253	20201	314.87	Bowlus-Pacific Venture Corp
11/22/2006	05-01025254	20201	175.60	Bowlus-Pacific Venture Corp
1/13/2006	05-00824206	20201	93.62	Starfield Sycamore Investors
			<u>SUB TOTAL \$</u>	<u>584.09</u>
STALE-DATED WARRANTS OVER \$10,000				
6/6/2008	05-01415290	65311	70,240.76	La Sierra University c/o Sequoia Equities Innsbrook Village
3/31/2009	05-01652610	65610	44,246.50	D & A Simi Annual Mortgage Fund I
4/22/2009	05-01686556	65610	38,367.53	Ocwen Financial Corp
5/13/2009	05-01708235	65610	37,164.27	Ocwen Financial Corp
1/30/2009	05-01601748	20000	20,483.00	Southern California Edison
1/20/2009	05-01592042	65610	17,044.99	Countrywide
4/22/2009	05-01686470	65610	17,011.79	Central Mortgage Co.
			<u>SUB TOTAL \$</u>	<u>244,558.84</u>
			<u>GRAND TOTAL \$</u>	<u>245,142.93</u>