SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**





FROM: Redevelopment Agency

April 8, 2010

SUBJECT: Adoption of I-215 Corridor Redevelopment Project Area, Amendment No. 2 - Highway 74 Communities Sub-Area - South Mead Valley, Wagon Wheel, Good Hope, Meadowbrook, and Warm

RECOMMENDED MOTION: That the Board of Directors:

- 1. Adopt the attached Resolution No. RDA 2010-014 finding that the provision of low-and moderateincome housing outside the boundaries of the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area will be of benefit to the project areas;
- 2. Adopt the attached Resolution No. RDA 2010-015 certifying the Final Environmental Impact Report for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 - Highway 74 Communities Sub-Area: and
- 3 Approve the attached Redevelopment Plan for the I-215 Corridor Redevelopment Project Area

1 '''	ent No. 2 – Highway 74 Commur			;	, , , ou,
BACKGROUND:	(Commences on Page 2)	What tu			
		Robert Field			
		Executive Direct	tor		
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year E	Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustme	nt: N/A	
	Annual Net County Cost:	\$ 0	For Fiscal Year:		N/A
COMPANION ITE	EM ON BOARD OF SUPERVIS	ORS AGENDA:	Yes		
SOURCE OF FUNDS: N/A				Positions To Be Deleted Per A-30	, , ,
				Requires 4/5 Vote	, 🗆
C.E.O. RECOMM	ENDATION: APPRO	VE /	1		-1
County Executiv	re Office Signature	nifer L. Sargent	<u> </u>		.,,,,,,

Prev. Agn. Ref.: 4.2 of 3/23/10; 4.8 of 10/21/08; 4.2 of 9/1/09

District: 5

Agenda Number:

COUNSE

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Dep't Recomm.: Exec. Ofc.: Per

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BACKGROUND:

According to California Community Redevelopment Law (the "CRL"), the Board of Supervisors and the Redevelopment Agency Board of Directors shall consider at a Joint Public Hearing the proposal to adopt the Redevelopment Plan for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area (the "Redevelopment Plan").

On March 23, 2010, the Riverside County Board of Supervisors and the Redevelopment Agency for the County of Riverside conducted a joint public hearing on the proposed adoption of the Redevelopment Plan for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area, and on the Final Environmental Impact Report prepared in connection therewith (the "Amendment"). Three written objections were received at the Joint Public Hearing. The hearing was then closed, and staff was directed to provide written responses and return to the Riverside County Board of Supervisors with written findings on April 20, 2010. These findings have been presented and acted upon by the Board of Supervisors.

The following actions are recommended to be taken in order:

1. Boards Make Finding of Benefit Regarding Provision of Low- and Moderate-Income Housing (Agency and County)

Section 33334.2 of the CRL provided that the Agency shall utilize not less than 20% of all tax increment money for the purposes of increasing, preserving, and improving the community's supply of low- and moderate-income housing. CRL Section 33334.2 provides that the Agency may use these funds inside or outside the boundaries of I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area upon adoption of Resolution No. RDA 2010-014.

For the aforementioned actions to be effective, the findings by the Agency and the Board of Supervisors must be made prior to adoption of the Redevelopment Plan for each respective area. These actions are necessary because there may be future need to provide low- and moderate-income housing assistance outside the Amendment Areas. These kinds of programs often include housing rehabilitation and homeownership assistance.

2. Certify Final Environmental Impact Report (Agency and County)

The Agency, as the body originating the proposed amended Redevelopment Plan, may certify the Final Environmental Impact Report prepared for the Amendment Area. Resolution No. RDA 2010-015 includes certain findings with respect to the Final Environmental Impact Report and the environmental impacts described therein for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area.

Staff recommends that the Board of Directors adopt Resolution No. RDA 2010-013 to approve the *Report to Board* and transmit the aforementioned report to the Board of Supervisors; and approve Resolution No. RDA 2010-014 finding that the provision of low- and moderate-income housing outside the boundaries of the project areas referenced above will be of benefit to the project area.

(Continued)

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BACKGROUND: (Continued)

Staff also recommends that the Board approve Resolution No. RDA 2010-015 certifying the Final Environmental Impact Report for the I-215 Corridor Redevelopment Project Area – Amendment No. 2 – Highway 74 Communities Sub-Area. Resolution No. RDA 2010-015 includes certain findings with respect to the Final Environmental Impact Report and the environmental impacts described therein for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area.

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RESOLUTION NO. RDA 2010-014

FINDING THAT THE PROVISION OF LOW- AND MODERATE-INCOME HOUSING OUTSIDE THE BOUNDARIES OF THE I-215 CORRIDOR REDEVELOPMENT PROJECT AREA, AMENDMENT NO. 2 – HIGHWAY 74 COMMUNITIES SUB-AREA (AMENDMENT AREA) WILL BE OF BENEFIT TO THE PROJECT AREA

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") has prepared a Redevelopment Plan for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 – Highway 74 Communities Sub-Area – South Mead Valley, Wagon Wheel, Good Hope, Meadowbrook, and Warm Springs (the "Redevelopment Plan") in compliance with the California Community Redevelopment Law (Health and Safety Code, Sections 33000, et seq.; the "CRL"); and,

WHEREAS, in accordance with Section 33334.2(a) of the Community Redevelopment Law (the "CRL"), not less than twenty percent (20%) of all tax increment that is allocated to the Agency from the Amendment Area shall be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing; and,

WHEREAS, CRL Section 33334.2(g) provides that the Agency may use such funds outside the Amendment Area upon adoption of resolutions by the Board of Supervisors and the Agency finding that the provision of low- and moderate-income housing outside the Amendment Area is of benefit to the Project Area; and,

WHEREAS, the Board of Supervisors on December 20, 2005, adopted Resolution No. 2005-374, finding that the use of Agency funds for low- and moderate-income housing outside of a County's redevelopment area is of benefit to the County's redevelopment area; and,

WHEREAS, such authority is needed because future locations of housing for low- and moderate-income families cannot be fully determined at this time.

NOW, THEREFORE, it is hereby resolved by the Redevelopment Agency for the County of Riverside as follows::

- 1. Pursuant to CRL Section 33334.2(g), the Agency hereby finds that the provision of low- and moderate-income housing outside the boundaries of the Highway 74 Communities Sub-Area will be of benefit to the Sub-Area because the exact extent of future low- and moderate-income housing needs are not known, and may require more land than is available in the Highway 74 Communities Sub-Area.
- 2. The findings and determinations set forth herein shall be deemed final and conclusive.

RESOLUTION NO. RDA 2010-015 CERTIFYING THE FINAL ENVIRONMENTAL IMPACT REPORT FOR THE I-215 CORRIDOR REDEVELOPMENT PROJECT AREA, AMENDMENT NO. 2 — HIGHWAY 74 COMMUNITIES SUB-AREA

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Agency") has prepared a Redevelopment Plan for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 — Highway 74 Communities Sub-Area — South Mead Valley, Wagon Wheel, Good Hope, Meadowbrook, and Warm Springs (the "Redevelopment Plan") in compliance with the California Community Redevelopment Law (Health and Safety Code, Sections 33000, et seq.; the "CRL"); and,

WHEREAS, the Riverside County Planning Commission (the "Planning Commission") has approved and forwarded to the Agency its report that the proposed Redevelopment Plan is in conformity with the Riverside County General Plan and has recommended approval of said Redevelopment Plan; and,

WHEREAS, the Draft Environmental Impact Report prepared on the Redevelopment Plan and all actions required by applicable law related to the preparation, circulation, and review of the Draft Environmental Impact Report have been taken; and,

WHEREAS, the Board of Directors has reviewed and considered the Final Environmental Impact Report and the Mitigation Monitoring Program, attached hereto as Exhibit "A" and incorporated herein by reference, with respect to the adoption of the Redevelopment Plan; and,

WHEREAS, pursuant to public notice duly given, the Board of Supervisors and the Agency held a full and fair joint public hearing on the proposed Redevelopment Plan and Final Environmental Impact Report on March 23, 2010; and,

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, it is hereby resolved by the Redevelopment Agency for the County of Riverside as follows:

- 1. The Redevelopment Agency hereby certifies that the Final Environmental Impact Report for the Redevelopment Plan for the I-215 Corridor Redevelopment Project Area, Amendment No. 2 Highway 74 Communities Sub-Area, as determined herein, has been completed in compliance with the California Environmental Quality Act, as amended, and the Guidelines promulgated thereunder, that the Agency has reviewed and considered the information contained in said Environmental Impact Report, and that said Environmental Impact Report reflects the independent judgment of the Agency.
- 2. The Agency hereby specifically finds and determines, based upon the finding set forth herein, that mitigation measures have been required that mitigate or avoid significant adverse environmental effects identified in said Environmental Impact Report for the Redevelopment Plan.
- 3. The Agency hereby further finds with respect to the adverse environmental impacts detailed in the Final Environmental Impact Report:
- a) That the adverse environmental impacts associated with the adoption of the Redevelopment Plan have been considered and recognized by the Agency.
- b) Changes or alterations have been required in, or incorporated into, the Project which avoid or substantially lessen potentially significant environmental effects.
- 4. The Agency hereby further finds that the project alternative identified in the EIR either would not achieve the objectives of the Redevelopment Plan or would do so only with unacceptable adverse impacts. Accordingly, and for the reasons set forth herein and in the EIR, none of the alternatives are feasible, nor are the alternative environmentally superior. The No-Project Alternative is not environmentally superior to the proposed Project because it

would result in the indefinite continuation of the adverse effects of blighting conditions, while adversely affecting the overall financial health of the Agency and County. The *Reduced Amendment Area Boundaries* alternative would not be environmentally superior to the proposed Project because it would result in the indefinite continuation of blighting conditions on land removed from the Project area. The *Extend Amendment Area Boundaries* alternative would not be environmentally superior to the proposed Project because it would result in unforeseen impacts and would intensify other impacts. The *Alternative Financing* alternative would not be environmentally superior to the proposed Project because the scope of public improvement and other projects that could be undertaken will be limited due to restricted financial resources. This in turn will reduce the ability to reverse blighting conditions. The *Alternative Sites* alternative is not considered feasible to the proposed Project because it would not meet the basic objectives of the proposed Project and would allow conditions of blight to remain.

- 5. The Agency finds that facts supporting the above-specified findings are contained in the Final Environmental Impact Report, the Redevelopment Plan, and the information provided to this Agency during the public hearing conducted on March 23, 2010 with respect to the Redevelopment Plan and the Final Environmental Impact Report. Mitigation measures will be made conditions of development projects in the Project area as applicable and are intended to mitigate and/or avoid the significant environmental effects identified in the Final Environmental Impact Report.
- 6. The Agency hereby adopts the Mitigation Monitoring Plan included in the Final Environmental Impact Report as the Mitigation Monitoring and Reporting Program for the Redevelopment Plan.
- 7. The Clerk of the Board, in cooperation with the Executive Director of the Agency, is hereby authorized and directed to file with the County Clerk of the County of Riverside a

Notice of Determination, pursuant to Title 14 California Code of Regulations Section 15094, along with fees pursuant to Title 14 California Code of Regulations Section 753.5.